RESOURCERY PLC
UNAUDITED FINANCIAL STATEMENT
FOR PERIOD ENDED 30TH SEPTEMBER 2026

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Certificate of Account

We, the undersigned hereby certify that:

(a) we have reviewed the report;

(b) based on the knowledge of the Officer(s), the report does not contain

I. any untrue statement of a material fact, or

II. omit to state a material fact, which would make the statement, misleading in the light of the circumstances under which such statement was made;

(c) based on our knowledge, the financial statements and other financial information included in the report fairly represent in all material respects the financial condition and results of operations of the company as of, and for the periods presented in the report.

(d) the signing officers –

I. are responsible for establishing and maintaining internal controls.

II. have designed such internal controls to ensure that material information relating to the company and its consolidated subsidiaries is made known to such officers by others within those entities particularly during the period in which the periodic reports are being prepared;

III. have evaluated the effectiveness of the company's internal controls as of date within 90 days prior to the report; and

IV. have presented in the report their conclusions about the effectiveness of their internal controls based on their evaluation as of that date.

(e) the signing officers have disclosed to the Auditors of the company and audit committee –

I. all significant deficiencies in the design or operation of internal controls which would adversely affect the company's ability to record, process, summarize and report financial data and have identified for the company's Auditors any material weakness in internal controls, and

II. any fraud, whether or not material, that involves management or other employees who have significant roles in the company's internal controls.

(f) the signing officers have identified in the report whether or not there were significant changes in internal controls or other factors that could significantly affect internal controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Andrew Ejoh
Managing Director

Abiola Omolekan
Chief Financial Officer

RESOURCERY PLC
UNAUDITED STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR PERIOD ENDED 30TH SEPTEMBER, 2026

	9 Months	6 Months	9 Months	6 Months
	Jan - Sept 2026	July-Sept 2026	Jan - Sept 2025	July-Sept 2025
	₦'000	₦'000	₦'000	₦'000
Revenue	4,829,535	3,812,246	1,639,018	238,697
COGS	(3,525,572)	(3,121,863)	(1,243,827)	(90,990)
Gross Profit	**1,303,963**	**690,382**	**395,191**	**147,707**
Operating Charges	(466,151)	(220,756)	(232,817)	(90,830)
Finance Cost	(5,108)	(3,482)	(3,989)	(732)
Finance Income	23,868	21,413	2,007	1,988
Operating Profit/ (Loss)	**856,572**	**487,558**	**160,392**	**58,133**
Other Gains /(Losses)	115	(141)	909	405
Impairment loss(expense)/reversal	(106,304)	21	(69,812)	
Profit / (Loss Before FX Effect	**750,384**	**487,438**	**91,489**	**58,538**
FX (Loss)/Profit	482,875	96,789	(1,880,542)	(663,641)
Profit / (Loss)Before Tax	**1,233,259**	**584,227**	**(1,789,053)**	**(605,103)**

RESOURCERY PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2026

	₦'000	₦'000
ASSETS		
Non - Current Assets		
Property, Plant and Equipment (PPE)	45,452	62,778
TOTAL NON CURRENT ASSETS	**45,452**	**62,778**
Current Assets		
Inventories & Work in Progress	658,905	1,019,743
Trade and Other Receivables	1,591,609	1,974,218
Prepayments	27,994	4,680
Cash and Short Term Deposits	1,426,565	156,916
Total Current Asset	**3,705,073**	**3,155,557**
TOTAL ASSETS	**3,750,525**	**3,218,335**
EQUITY AND LIABILITIES		
Issued Share Capital	1,694,593	1,694,593
Share Premium	352,753	352,753
Retained Earnings (Loss)	(6,418,217)	(7,651,476)
TOTAL EQUITY	**(4,370,872)**	**(5,604,131)**
Current Liabilities		
Interest Bearing Loans & Borrowings	-	-
Contract Liabilities	229,408	633,416
Trade and other Payables	7,891,989	7,930,702
Income tax	-	258,348
Total Liabilities	**8,121,397**	**8,822,466**
TOTAL EQUITY AND LIABILITIES	**3,750,525**	**3,218,335**

Approved by the Board on:
16th October, 2026

Andrew Ejoh
Managing Director

Abiola Omolekan
Chief Financial Officer

RESOURCERY PLC
UNAUDITED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2026

	Share Capital	Share Premium	Accummulated Losses	Total Equity
	₦'000	₦'000	₦'000	₦'000
At 1 January 2026	1,694,593	352,752	(7,651,479)	(5,604,134)
Loss for the year			1,233,259	1,233,259
Other Comprehensive Income				-
At 30 September 2026	**1,694,593**	**352,752**	**(6,418,220)**	**(4,370,875)**
	Share Capital	**Share Premium**	**Accummulated Losses**	**Total Equity**
	₦'000	₦'000	₦'000	₦'000
At 1 January 2025	1,694,593	352,752	(8,455,794)	(6,408,449)
Loss for the year			804,315	804,315
Other Comprehensive Income				-
At 31 December 2025	**1,694,593**	**352,752**	**(7,651,479)**	**(5,604,134)**

RESOURCERY PLC

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate information

Resourcery Plc (the Company) was incorporated on 14 March 1985 as a limited liability company in accordance with the provisions of the Companies and Allied Matters Act, 1968, commenced operations on 15 April 1985. On 20 May 2008, in accordance with the provisions of the Companies and Allied Matters Act, CAP C20, Laws of the Federation of Nigeria 2004, the Company was converted to Public Limited Liability Company. The company shares are yet to be listed on the Nigerian Stock Exchange (NSE). The company is domiciled in Nigeria and the registered office is located at 17/19 Idowu Taylor Street, Victoria Island, Lagos

2. Basis of preparation

These consolidated and separate financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).
The consolidated and separate financial statements have been prepared under the historical cost basis, except for equity instruments that have been subsequently measured at fair value through other comprehensive income (FVOCI). The consolidated and separate financial statements are presented in Naira and all values are rounded to the nearest thousand (₦'000), except when otherwise indicated.

3. Revenue

The company is principally engaged in the supply, installation and maintenance of communications, telecommunication and information technology systems. Revenue from contracts with customers is recognized when control of the goods is transferred to the customer at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods. The group has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods before transferring them to the customer.

Equipment Supply and Installation

Revenue from supply of equipment is recognized at the point in time when control of the asset is transferred to the customer, generally on delivery of the goods. Revenue from the sale of goods is recognized at a point in time, generally upon delivery of the goods. Delivery occurs when the products have been delivered to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the supply contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.

The group also provides installation services that are either sold separately or bundled together with the supply of equipment to a customer. The installation services can be obtained from other providers and do not significantly customize the supply of the equipment.

Contracts for bundled sales of equipment and installation services are comprised of two performance obligations because the promises to transfer equipment and provide installation services are capable of being distinct and separately identifiable. Accordingly, the Group allocates the transaction price based on the relative stand-alone selling prices of the equipment and installation services. The group recognizes revenue from installation services over time, using an input method to measure progress towards complete satisfaction of the service, because the customer simultaneously receives and consumes the benefits provided by the Group. Revenue from the supply of equipment are recognized at a point in time, generally upon delivery of the equipment.

Support Services

The group provides support services such as Software support, Hardware Support, Performance Monitoring, On-site Technical Support and Maintenance Services. The services represent a series of distinct services that are substantially the same and have the same pattern of transfer to the customer. The group recognizes revenue from managed support services over time, using an input method to measure progress towards complete satisfaction of the service, because the customer simultaneously receives and consumes the benefits provided by the Company.

4.Plant Property & Equipment

There are no restrictions on title to the items of property, plant and equipment. The Company has not pledged any item of property, plant and equipment as security for liabilities. The fair value of the company's buildings is in line with the carrying amount.