

NASD REGISTRATION FEES



● CATEGORIES FOR REGISTRATION

- Broker
- Broker/Dealer
- Sub-Broker
- Issuing House
- Custodian
- Pension Custodian

NASD PLC FEE SCHEDULE FOR REGISTRATION OF PARTICIPATING INSTITUTION		
1.	BROKER	Registration Fee – ₦200,000 (Two Hundred Thousand Naira) Annual Fee - ₦35,000 (Thirty-Five Thousand Naira) Registration for Authorized Trader - ₦70,000 (Seventy Thousand Naira) Annual Fee for Authorized Trader – ₦20, 000 (Twenty Thousand Naira) Annual Trading Platform Maintenance Fee ₦90,000- (Ninety Thousand Naira) One time contribution of ₦100,000 to the NASD PLC Trade Guarantee Fund One time contribution of ₦250,000 to the NASD PLC Investors Protection Fund
2.	BROKER/DEALER	Registration Fee – ₦300,000 (Three Hundred Thousand Naira) Annual Fee - ₦50,000 (Fifty Thousand Naira) Registration for Authorized Trader - ₦70,000 (Seventy Thousand Naira) Annual Fee for Authorized Trader – ₦20, 000 (Twenty Thousand Naira) Annual Trading Platform Maintenance Fee - ₦90,000 (Ninety Thousand Naira) One time contribution of ₦100,000 to the NASD PLC Trade Guarantee Fund One time contribution of ₦250,000 to the NASD PLC Investors Protection Fund

NASD REGISTRATION FEES



3.	SUB – BROKER	Registration Fee – ₦200,000 (Two Hundred Thousand Naira) Annual Fee - ₦70,000 (Seventy Thousand Naira) Registration for Authorized Sub-Broker - ₦70,000 (Seventy Thousand Naira) Annual Fee for Authorized Trader – ₦20, 000 (Ten Thousand Naira) Annual Trading Platform Maintenance Fee - ₦90,000 (Ninety Thousand Naira)
		One time contribution of ₦100,000 to the NASD PLC Trade Guarantee Fund One time contribution of ₦250,000 to the NASD PLC Investors Protection Fund
4.	ISSUING HOUSE	Registration Fee – ₦200,000 (Two Hundred Thousand Naira) Annual Fee - ₦50,000 Annual Trading Platform Maintenance Fee - ₦75,000 (Seventy-Five Thousand Naira)
5.	CUSTODIAN	Registration Fee – ₦50,000 (Fifty Thousand Naira) Annual Fee - ₦--- Annual Trading Platform Maintenance Fee - ₦75,000 (Seventy-Five Thousand Naira) One time contribution of ₦100,000 to the NASD PLC Trade Guarantee Fund
6.	PENSION CUSTODIAN	Registration Fee – ₦50,000 (Fifty Thousand Naira) Annual Fee - ₦--- Annual Trading Platform Maintenance Fee - ₦75,000 (Seventy-Five Thousand Naira) One time contribution of ₦100,000 to the NASD PLC Trade Guarantee Fund One time contribution of ₦----- to the NASD PLC Investors Protection Fund