

NASD TRADING TRANSACTION FEES



● CATEGORIES FOR TRANSACTING

- Equity
- Debt Instruments
- NASD PLC Products/Services

EQUITY

NASD PLC TRADING TRANSACTION FEE SCHEDULE					
NASD PLC SCHEDULE OF TRANSACTION FEES – EQUITY					
	NASD	SEC	CSCS	BROKERAGE	TOTAL
PURCHASES	0.25%	0.20%	0.0%	1.350%	1.800%
SALES	0.25%	-	0.20%	1.350%	1.800%
TOTAL	0.50%	0.20%	0.20%	2.70%	3.600%
*Note: Brokerage fee is capped at 1.35% of consideration subject to a minimum charge of ₦500					
*Note: These fees are applicable to Nominal Transfer Transactions					

DEBT INSTRUMENTS

NASD PLC TRADING TRANSACTION FEE SCHEDULE				
NASD PLC SCHEDULE OF TRANSACTION FEES – DEBT INSTRUMENTS				
SECURITY	NASD	CSCS	BROKERS	PARTIES TO BE CHARGED
STATE & CORPORATE BONDS	₦10.00 per million of face value	₦10.00 per million of face value	NIL	Seller and Buyer
STATE & CORPORATE BONDS	₦6.00 per million of face value	₦7.00 per million of face value	₦2.00 per million of face value	Seller and Buyer
*NOTE: If trades come from the Custodians directly to NASD we charge ₦10/mill for both NASD and CSCS but if the trades come in through a broker, then we charge ₦6/mill for NASD, ₦7/mill for CSCS and ₦2/mill for Brokers				

NASD PLC PRODUCTS/SERVICES

NASD TRADING TRANSACTION FEES



📁 COMMERCIAL PAPERS

Product	Review and Registration Fee (Non-refundable) ₺
Commercial Paper (CP)	750,000

Note: Fee comprises review and registration fees payable to the NASD. 50% of this fee shall be remitted to the Commission for registration of the CPs.

A. CP LISTING

COMMERCIAL PAPERS LISTING FEES		
Tenor	New Issue	Rollover
30 days	0.0125%	0.00438%
60 days	0.0150%	0.00525%
90 days	0.0175%	0.00613%
180 days	0.0220%	0.00701%
270 days	0.0225%	0.00788%
364 days	0.0250%	0.00875%