

# NOTICE OF "CHANGE OF NAME" OF NIGER DELTA EXPLORATION & PRODUCTION PLC (NDEP) TO ARADEL HOLDINGS PLC

Dear Esteemed Participants,

Please be advised that pursuant to a resolution passed by the Shareholders of Niger Delta Exploration & Production PLC (the Company) at an Extraordinary General Meeting held on the 19th of April 2023, and upon application to the Corporate Affairs Commission, the Company Name has been changed to Aradel Holdings Plc.

## ABOUT ARADEL HOLDINGS PLC

Aradel Holdings Plc is the first fully, integrated energy Company in Nigeria with interests in multiple oil and gas assets, and real estate investment. The Company's business spans the upstream, midstream, and downstream, value chain of the oil and gas industry as well as the power and renewables sector. The integrated business of the Company enables it to efficiently manage resources, optimize operations and deliver value to its stakeholders. The Company boasts of 4 prolific assets which underpin its operations in exploration, production, and refining. The Company recognizes the evolution in the global energy landscape and is actively participating in the energy transition agenda in Nigeria.

The details of the new corporate identity will be formally effected on the NASD OTC Exchange after the launch.

Please be guided accordingly.

Thank you.

Best Regards,