

**WEEKLY MARKET SUMMARY**
**Friday, 22 Sep, 2023**
**OTC SECURITY ADMISSION**

NASD is pleased to announce the security admission of LAGOS BUILDING INVESTMENT COMPANY PLC (LBIC) PLC to the NASD OTC Securities Exchange.

**NASD: SDBICPLC**
**Company Name:**

LBIC PLC

**Symbol Code:**

SDBICPLC


**Background:**

Lagos Building Investment Company PLC (LBIC) was established as a corporate entity on the 14th of February 1980 to provide Mortgage Finance Facilities to allottees of the various Low-Cost Housing Schemes built by the Lagos State Government (between 1979-1983). With the promulgation of the Mortgage Institution Act No.53 of 1980, the company became a full-pledged Primary Mortgage Bank (PMB). Subsequently, it extended granting of mortgages to the middle-income segment of the population. LBIC is an accredited Primary Mortgage Bank (PMB) certified to operate in Nigeria by the Central Bank of Nigeria (CBN) and vastly experienced in the provision of mortgage banking services.

**Summary**

Issued Share of 50k admitted (Units):	3,882,047,223
Admission Price (N):	2.4
Market Capitalisation of LBIC PLC (N):	9,316,913,335.20

**MARKET SNAPSHOT**

	WEEK 38	WEEK 37	Change		% Change
NASD SECURITIES INDEX	808.95	805.65	3.30	↑	0.41
NASD PENSION INDEX	134.54	133.50	1.04	↑	0.78
MARKET CAPITALISATION (N' Tn)	1.14	1.14	0.00	↑	0.41
TOTAL VOLUME TRADED	28,698,279	4,720,019	23,978,260.0	↑	508.01
TOTAL VALUE TRADED	142,390,791.41	113,255,062.85	29,135,729	↑	25.73
NUMBER OF DEALS	94	91	3	↑	3.30
NUMBER OF TRADED STOCKS	14	13	1	↑	7.69

**WEEK ADVANCER(S)**

SECURITY	CLOSE (N)	OPEN (N)	CHANGE (N)		%CHANGE
FOOD CONCEPTS PLC	1.53	1.39	0.14	↑	10.07%
UBN PROPERTY PLC	1.22	1.11	0.11	↑	9.91%
ACORN PETROLEUM PLC	0.37	0.34	0.03	↑	8.82%
INDUSTRIAL AND GENERAL INSURANCE PLC	0.25	0.23	0.02	↑	8.70%
ARADEL HOLDINGS PLC	600.00	564.71	35.29	↑	6.25%
GEO-FLUIDS PLC	2.90	2.83	0.07	↑	2.47%

**WEEK DECLINER(S)**

SECURITY	CLOSE (N)	OPEN (N)	CHANGE (N)		%CHANGE
FRIESLAND CAMPINA WAMCO NIGERIA PLC	72.20	75.90	-3.70	↓	-4.87%
FIRSTTRUST MORTGAGE BANK PLC	0.43	0.47	-0.04	↓	-8.51%
NASD PLC	11.50	12.65	-1.15	↓	-9.09%

**TRADES EXECUTED**

SECURITY NAME	TRADES	VOLUME	VALUE (N)
ARADEL HOLDINGS PLC	38	87,637	52,546,400.00
GEO-FLUIDS PLC	8	15,454,689	44,819,438.10
CENTRAL SECURITIES CLEARING SYSTEM PLC	13	1,485,850	26,015,735.00
UBN PROPERTY COMPANY PLC	5	10,090,500	11,209,586.00
FRIESLAND CAMPINA WAMCO NIGERIA PLC	10	41,917	3,097,920.30
NASD PLC	3	221,000	2,542,650.00
VFD GROUP PLC	6	5,130	1,154,250.00
FIRSTTRUST MORTGAGE BANK PLC	1	742,585	319,311.55
AFRILAND PROPERTIES PLC	2	81,477	278,945.46
11 PLC	2	1,494	216,630.00
ACORN PETROLEUM PLC	1	260,000	96,200.00
INDUSTRIAL & GENERAL INSURANCE PLC	2	200,000	50,300.00
FOOD CONCEPTS PLC	2	25,000	38,225.00
PURPLE REAL ESTATE INCOME PLC	1	1,000	5,200.00

**CLOSING PRICES, OUTSTANDING BIDS & OFFERS**

SECURITY	CLOSE PRICE (N)	Outstanding Bids		Outstanding Offers	
		Volume	Highest Bid price (N)	Volume	Av. Offer Price (N)
11 PLC	144.40	17,006	145.00	8,971	195.00
ACCESS BANK PLC	9.68	2,050	10.65	-	-
ACORN PETROLEUM PLC	0.37	100,000	0.18	800,000	0.37
AFRILAND PROPERTIES PLC	3.42	9,897,026	3.76	-	-
AG MORTGAGE BANK PLC	0.52	-	-	-	-
AIR LIQUIDE PLC	5.00	10,000	6.00	60,000	5.75
ARADEL HOLDINGS PLC	600.00	594,012	541.00	12,854	620.50
CAPITAL BANCORP PLC	2.20	-	-	-	-
CENTRAL SECURITIES CLEARING SYSTEM PLC	17.50	864,606	17.20	974,850	19.04
CITITRUST HOLDINGS PLC	13.50	-	-	1,172	13.52
COSTAIN (WEST AFRICA) PLC	0.50	50	0.50	-	-
CR SERVICES (CREDIT BUREAU) PLC	1.90	50	1.90	-	-
CR SERVICES (CREDIT BUREAU) PLC CLASS A	1.00	-	-	-	-
CR SERVICES (CREDIT BUREAU) PLC CLASS B	1.00	-	-	-	-
DUFIL PRIMA FOOD PLC	9.00	2,500	9.90	-	-
FAMAD NIGERIA PLC	1.25	10,000	1.35	-	-
FAN MILK PLC	20.00	5,050	22.00	-	-
FIRSTTRUST MORTGAGE BANK PLC	0.43	-	-	212,759	0.43
FOOD CONCEPTS PLC	1.53	151,050	1.15	25,000	1.46
FREE RANGE FARMS PLC	1.00	50	1.00	-	-
FRIESLAND CAMPINA WAMCO NIGERIA PLC	72.20	303,865	72.15	265,777	77.56
FUMMAN AGRICULTURAL PRODUCT IND. PLC	1.58	10,050	1.74	-	-
GEO-FLUIDS PLC	2.90	5,343,423	2.90	5,047,733	3.05
GOLDEN CAPITAL PLC	1.00	1,050	1.10	96,450	1.00
GREAT NIGERIA INSURANCE PLC	0.50	50	0.50	-	-
INDUSTRIAL AND GENERAL INSURANCE PLC	0.25	12,818,550	0.22	100,000	0.27
IPWA PLC	0.50	2,000,000	0.50	-	-
INTERNATIONAL PACKAGING IND. OF NIG PLC	0.30	500,050	0.50	-	-
LAGOS BUILDING INVESTMENT COMPANY PLC	2.40	-	-	-	-
LIGHTHOUSE FINANCIAL SERVICES PLC	0.50	50	0.50	-	-
MASS TELECOM INNOVATION PLC	0.45	-	-	159,950	0.45
MIXTA REAL ESTATE PLC	1.50	1,172,510	1.50	17,990	1.65
NASD PLC	11.50	200,000	11.50	780	13.90
NEWREST ASL NIGERIA PLC	11.00	278,379	12.10	-	-
NIGERIA MORTGAGE REFINANCE COMPANY PLC	5.50	5,050	5.65	-	-
PURPLE REAL ESTATE INCOME PLC	5.20	-	-	1,906,557	5.20
NIPCO PLC	86.52	5,150	86.50	-	-
RESOURCERY PIC	0.41	-	-	764,209	0.41
RIGGS VENTURES WEST AFRICA PLC	0.95	-	-	-	-
THE INFRASTRUCTURE BANK PLC	0.52	3,000,050	0.52	-	-
UBN PROPERTY PLC	1.22	126,612,700	1.10	1,710,000	1.22
VFD GROUP PLC	244.88	-	-	-	-
VITAL PRODUCTS PLC	2.10	100,500	2.12	-	-

**Disclaimer**

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