



OTC SECURITY ADMISSION

NASD is pleased to announce the security admission of **Lagos Building Investment Company PLC (LBIC)** to the NASD OTC Securities Exchange.

NASD: SDLBICPLC

Company Name: Lagos Building Investment Company PLC (LBIC)

Symbol Code: SDLBICPLC



Background:

LBIC is an accredited Primary Mortgage Bank (PMB) certified to operate in Nigeria by the Central Bank of Nigeria (CBN) and vastly experienced in the provision of mortgage banking services, having financed over 20,000 low-cost housing in Lagos State.

Through construction finance and joint venture developments, LBIC has successfully supported the delivery of over 1,000 housing units in Lagos State. In conjunction with Joint Venture Developers, the bank is presently financing the construction of 60 luxury flats consisting of fifty (50) 3-bedroom flats and (10) units of two (2) bedroom flats at Itesiwaju Court, Amuwo Odofin, Lagos State.

The entire share capital of (LBIC) was admitted for trading on NASD via the security admission route on Wednesday 13, September 2023.

Summary

Issued Share:	3,882,047,223
Admission Price (₦):	2.40
Market Capitalization:	9,316,913,335.20
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