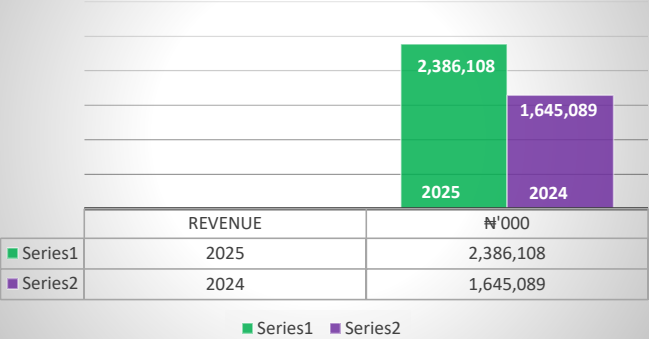


OKITIPUPA OIL PALM PLC

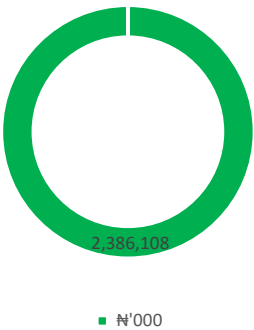
MANAGEMENT ACCOUNTS PERIOD ENDED 30TH JUNE, 2025

Q2 2025 RESULTS AT GLANCE

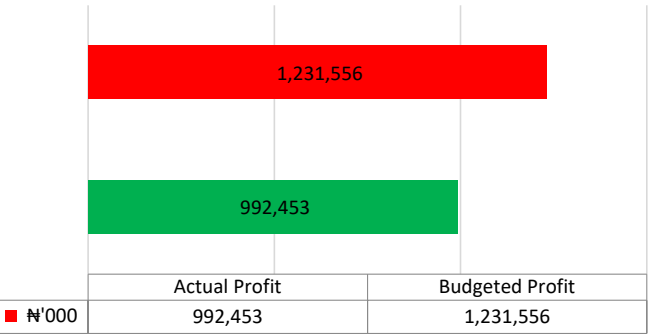
Q2 2025 vs Q2 2024 Revenue



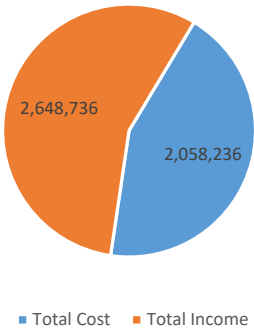
Q2 2025 Revenue



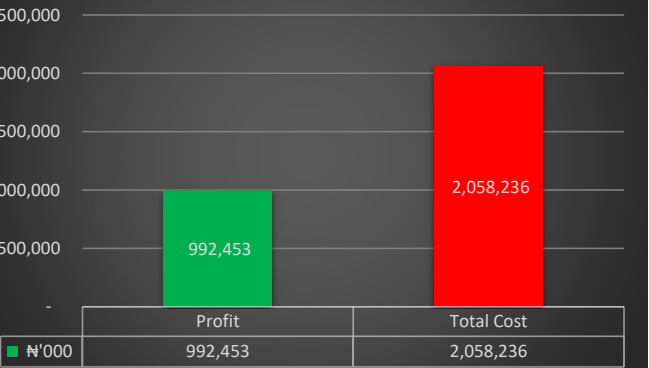
Actual vs Budgeted Profit



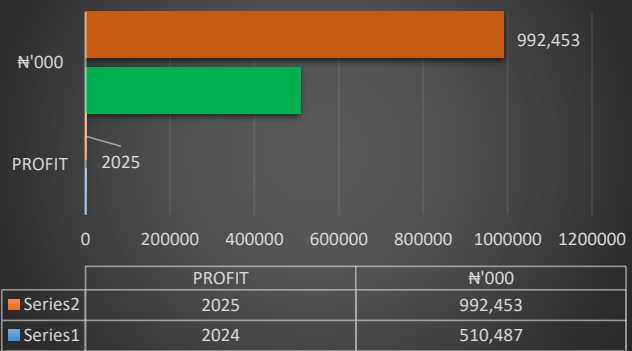
Total Income vs Total Cost



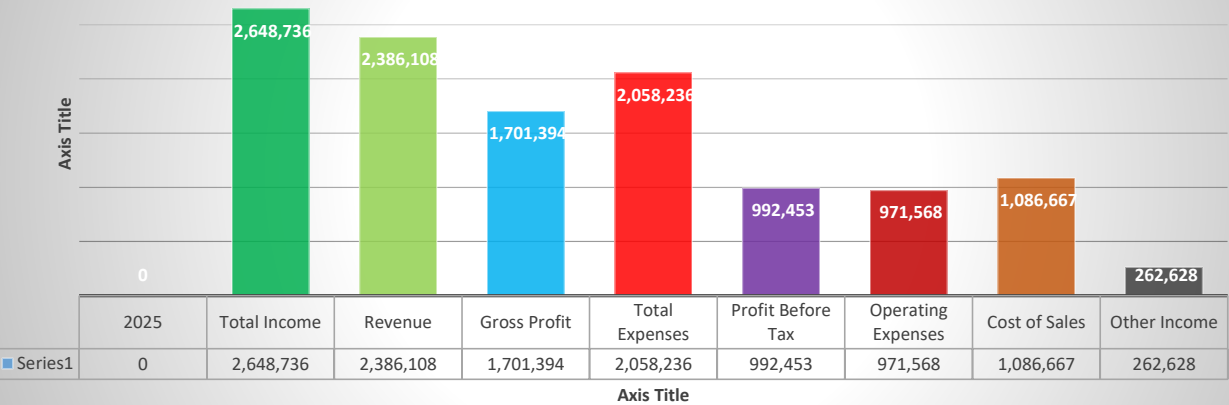
Q2 2025 Profit vs Total Cost



Q2 2025 vs Q2 2024 Profits



Q2 2025 Variables



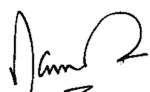
OKITIPUPA OIL PALM PLC
PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH JUNE, 2025

		YEAR		2025		Budget		YEAR		YEAR					
		2025		Budget		Variance		2025		2024		Variance			
		N'000		N'000		N'000		N'000		N'000		N'000			
						%						%			
Revenue	25		2,386,108		3,055,234	-	669,126	-22%		2,386,108		1,645,089	741,019	45%	
Direct Costs	27	-	1,086,667	-	709,035	-	377,632	-53%	-	1,086,667	-	728,039	-	358,628	-49%
Net Changes in Stock (Increase/Decrease)			379,348		-		379,348	0%		379,348				379,348	0%
Stock Differences Gain/Losses			22,605		-		22,605	0%		22,605				22,605	0%
Gross Profit			1,701,394		2,346,199	-	1,046,758	-45%		1,701,394		917,050		784,344	86%
Net Operating Expenses	28	-	971,568	-	1,136,143		164,574	14%	-	971,568	-	447,527	-	524,041	-117%
Other Incomes	26		262,628		21,500		241,128	1122%		262,628		40,964		221,664	541%
Profit on continuing operations before tax			992,453		1,231,556	-	239,103	-19%		992,453		510,487		481,967	94%
Income Tax Payable			124,057		198,017		73,960	37%		124,057		63,811		60,246	94%
Operating Profit after Tax			868,397		1,033,539	-	165,143	-16%		868,397		446,676		421,721	94%

OKITIPUPA OIL PALM PLC

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2025

		2025	2024	Change	Change
CAPITAL EMPLOYED	NOTE	N'000	N'000	N'000	%
FIXED ASSETS					
Property, Plant and Equipment	1	1,460,940	1,256,037	204,903 ↑	16%
Bearer's Plant	2	962,992	910,087	52,905 ↑	6%
Biological Assets	3	331,573	173,360	158,213 ↑	91%
Capital Work in Progress	4	1,216,724	263,526	953,198 ↑	362%
Deferred Asset	6	-	116,950 -	116,950 ↓	-100%
Investment	7	224	149	75 ↑	50%
		3,972,454	2,720,109	1,252,345 ↑	46%
CURRENT ASSETS					
Prepayments	8	436,038	60,829	375,209 ↑	617%
Fixed Deposit	22	2,492,236	6,349	2,485,887 ↑	39154%
Inventories	9	496,835	143,381	353,454 ↑	247%
Other Receivables	10	909,708	48,881	860,827 ↑	1761%
Cash and Bank Balances	11	169,104	170,978 -	1,875 ↓	-1%
		4,503,921	430,418	4,073,503 ↑	946%
TOTAL ASSETS		8,476,374	3,150,527	5,325,847 ↑	169%
EQUITY AND LIABILITIES					
Equity					
Ordinary Share Capital	12	248,856	57,662	191,195 ↑	332%
Share Premium	12	3,118,436	110,502	3,007,934 ↑	2722%
Deposit for Shares	13	14,000	14,000	-	0%
Retained Earnings	14	2,309,750	1,228,266	1,081,484 ↑	88%
Other Reserves		110	110	-	0%
		5,691,152	1,410,539	4,280,613 ↑	303%
NON CURRENT LIABILITIES					
Deferred Tax Liabilities	5	329,145	145,035	184,111 ↑	127%
CURRENT LIABILITIES					
Trade payables	15	635,112	708,950 -	73,839 ↓	-10%
Bridge-Gap Loan	16	572,000	-	572,000	0%
Post-employment benefit	17	47,986	43,306	4,680 ↑	11%
Statutory Obligations	18	295,753	184,691	111,062 ↑	60%
Accruals	19	101,075	90,340	10,735 ↑	12%
Bank Overdrafts	20	15,206	15,206	-	0%
Licence Fees Received in Advance/Customer	21	646,886	482,180	164,706 ↑	34%
Unclaimed Dividend	23	18,003	6,469	11,534 ↑	178%
Income Tax Proposed	24	124,057	63,811	60,246 ↑	94%
		2,456,077	1,594,953	861,124 ↑	54%
TOTAL LIABILITIES		2,785,222	1,739,988	1,045,234 ↑	60%
TOTAL EQUITY AND LIABILITIES		8,476,374	3,150,527	5,325,847 ↑	169%



TAIWO ADEWOLE
MD/CEO

FRC/2020/PRO/DIR/003/00000021511



DOLAPO ADEWOLE
CHIEF FINANCE OFFICER

FRC/2025/PRO/ICAN/001/204047

OKITIPUPA OIL PALM PLC

				2,025		
1	PROPERTY, PLANT AND EQUIPMENT	INITIAL COST	ADDITIONS	TOTAL COST	ACC. DEPR.	NBV
	PROPERTY	'N'000	'N'000	'N'000	'N'000	'N'000
	Freehold Land	2,640	-	2,640	-	2,640
	Leasehold Land	360,618	-	360,618	35,965	324,653
		363,258	-	363,258	35,965	327,293
	ROADS & BRIDGE					
	Roads, Paths, Bridges and Culv	582,650	-	582,650	138,484	444,165
		582,650	-	582,650	138,484	444,165
	BUILDINGS					
	Estate Buildings and Structure	29,986	585	30,571	23,091	7,480
	Mill Buildings	4,050	-	4,050	1,566	2,484
	Head Office Buildings	15,342	-	15,342	5,206	10,136
	Tennis Court Fencing	32	-	32	32	0
	Landscaping & Beautification	6,403	-	6,403	3,993	2,410
		55,812	585	56,397	33,887	22,510
	PLANT AND MACHINERY					
	Tractors and Other Agric Impl	65,139	-	65,139	65,139	0
	Generator Set -CHQ	20,209	-	20,209	7,953	12,255
	Mill Plant and Machinery	184,127	72,081	256,208	184,193	72,015
	Jetties and Boats	3,919	-	3,919	3,919	0
	Connection to NAT Grid	14,159	11,917	26,076	3,621	22,454
	Steam Boiler	61,649	-	61,649	61,649	0
	CHQ Mini Mill Rehabilitation	29,142	2,274	31,416	6,810	24,606
	C.W.I.P - Mini Mill Rehab.	-	-	-	-	-
	Ipoke Mill Rehabilitation	210,753	-	210,753	39,705	171,048
		589,096	86,272	675,368	372,990	302,378
	FURNITURE & EQUIPMENT					
	Workshop Machinery and Tools	1,991	-	1,991	1,991	0
	Laboratory Equipment	4,322	-	4,322	2,378	1,945
	Hospital Equipment	39	-	39	39	0
	Household Furniture & Equip.	20,456	3,011	23,467	12,950	10,518
	Fire Fighting Equipment	32	-	32	32	0
	Computer Equipment	26,842	1,840	28,682	12,234	16,448
	Office Equipment	55,419	2,917	58,335	37,764	20,571
		109,100	7,768	116,868	67,386	49,481
	INTANGIBLE ASSETS					
	Mobile Network	344	-	344	265	79
	Website Development	486	-	486	363	123
	Other Intangible Assets	36,804		36,804		36,804
		37,634	-	37,634	628	37,006
	MOTOR VEHICLE					
	Motor Vehicles	434,469	17,310	451,779	176,854	274,925
	Motorcycles	6,195	2,580	8,775	5,593	3,182
		440,664	19,890	460,554	182,447	278,107
	TOTAL (PPE)	2,178,212	114,515	2,292,727	831,787	1,460,940

INITIAL COST	ADDITIONS	TOTAL COST	ACC. DEPR.	NBV
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2 BEARER'S PLANT

Mature Plantation (Palm Trees)	1,084,869	-	1,084,869	-	222,421	862,448
Plantatn. Rehab-Palm Trees	134,637	-	134,637	-	46,132	88,505
New Plantation Development	16,362	-	16,362	-	4,323	12,039
TOTAL	1,235,868	-	1,235,868	-	272,875	962,992

3 BIOLOGICAL ASSETS

Produce Growing on Tree	338,340	-	338,340	-	6,767	331,573
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4 CAPITAL WORK IN PROGRESS

Nursery Development	167,873	11,144	179,017			179,017
New Plantation Dev - Iyansan 2	159,905	-	159,905			159,905
Intervention Mill-Ikoya	608,934	-	608,934			608,934
Intervention Mill-Apoi	89,124	-	89,124			89,124
Intervention Mill-Iyansan	100,822	-	100,822			100,822
Intervention Mill-Ilutitun	78,923	-	78,923			78,923
TOTAL	1,205,581	11,144	1,216,724	-	1,216,724	

GRAND TOTAL (PPE, BIOLOGICAL ASSETS AND CAPITAL WORK IN PROGRESS)

4,619,661	125,658	4,745,319	-	1,104,662	3,640,657
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2,025 **2,024**
'N'000 **'N'000**

5 DEFERRED TAX ASSET/LIABILITIES

Deferred Tax Liabilities	348,909					164,798
Deffered Taxation	-	19,764			-	19,764
	329,145					145,035

6 DEFERRED ASSET

Everest Project(Core investor)	-					116,950
	-					116,950

7 INVESTMENT

Investmt Sovereign Trust Insura	224					149
	224					149

8 PREPAYMENTS (SCH 9)

436,038 **60,829**

9 STOCK INVENTORY

Stock: Special Palm Oil-CHQ	215,659					25,110
Stock: Special Palm Oil-Ipoke	-					3,870
Stock: Technical Palm Oil-CHQ	-					
Stock: Ashes	51					
Stock: CHQ Sludge	-					180
Stock: Ipoke Sludge	-					90
Stock: F. F. B (Fresh Fruit Bunches)	248,976					15,181
Stock: Uncracked Kernel- CHQ Mini Mill	6,181					600
Stock: Uncracked Kernel- Ipoke Mill						1,200
Stock: Fibre	1,200					
Production WIP A/C	1,078					
Stores: Agro Chemical	10,665					21,989
Stores: Stationaries/Printings	3,753					1,362
General Material Store	-					
Stock: CHQ Seedlings	9,271					73,799
	496,835					143,381

10 OTHER RECEIVABLES

Staff Loan and Advances (Sch. 1)	100,741					22,525
Other Receivables (Sch.2)	808,967					26,356
	909,708					48,881

11 BANK AND CASH BALANCES

Polaris Bank	28,256	24,177
Polaris Bank Acct. 1399	0	0
Polaris Bank PLC (Receivership Acct)	5	5
Wema Bank Plc Ore (0124296086)	457	52,868
Wema Bank Plc Ore (0126044401)	1,012	-
First Monument City Bank 2	3,184	3,184
FCMB (Lagos)409626	434	7,442
Eco Bank PLC	7	7
Eco Bank PLC 1	5	5
Eco Bank PLC 2	30	30
Eco Bank PLC 3	5	5
Eco Bank PLC 4	4	4
Access Bank -6705	10,971	1,503
First Bank PLC, Igbokoda	6,585	354
First Bank PLC, OPA (20206)	65,234	41,636
First Bank PLC, OPA (9065)	920	7,848
United Bank of Africa PLC-9967	9	9
United Bank of Africa PLC-9580	36,439	22,124
Union Bank of Nigeria(5045506)	15,545	9,776
Petty Cash	1	1
	-	
	169,104	170,978

12 SHAREHOLDERS' FUND

Share Capital:

Authorised:

Issued:

497,712,690 ordinary shares of 50k each 248,856,345	248,856	57,662
Share Premium	3,118,436	110,502

13 DEPOSIT FOR SHARES**14,000****14,000****14 RETAINED EARNINGS**

Retained Earning - b/f	- 50,045	- 50,045
Retained Earning - Current	1,491,399	831,636
Unappropriated profit brought forward	1,441,354	781,591
Profit before Tax for the period	992,453	510,486
	2,433,807	1,292,077
	2,433,807	1,292,077
Income Tax Payable	124,057	63,811
Retained Earning After Tax	2,309,750	1,228,266

15 TRADE PAYABLES

Account Payable - Harvesting Contractors (SCH. 3)	49,773	53,406
Account Payable- Judgment Creditors (SCH. 4)	3,152	3,152
Account Payable- Sundry Creditors (SCH. 5)	582,187	652,393
	635,112	708,950

16 BRIDGE-GAP LOAN

GTI Microfinance Bank Ltd	572,000
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17 POST-EMPLOYMENT BENEFIT (SCH 7)**47,986****43,306****18 STATUTORY OBLIGATIONS (SCH. 6)****295,753****184,691**

19	ACCRUALS	(SCH. 8)	101,075	90,340
20	BANK OVERDRAFTS			
	Unity Bank Plc A/c 000		<u>15,206</u>	<u>15,206</u>
			<u>15,206</u>	<u>15,206</u>
21	ADVANCED REVENUE			
	Licence Fees Received in Advance/Cust. Dep./ECL			
	(SCH. 8)		<u>646,886</u>	<u>482,180</u>
	Total Deposits		<u>646,886</u>	<u>482,180</u>
22	FIXED DEPOSIT		2,492,236	<u>6,349</u>
23	UNCLAIMED DIVIDENDS		18,003	6,469
24	INCOME TAX PAYABLE			
	Income Tax for the period		<u>124,057</u>	<u>63,811</u>
			<u>124,057</u>	<u>63,811</u>

OKITIPUPA OIL PALM PLC
NOTES TO FINANCIAL STATEMENTS

	2,025		Budget							
	2,025	Budget	Variance	Variance		2,025	2,024	Variance	Variance	
25 SALES TURNOVER	N'000	N'000	N'000	%		N'000	N'000	N'000	%	
Turnover - Farm Licencing	1,077,085	1,122,900	-	45,815	-4%	1,077,085	929,495	147,590	16%	
Special Palm Oil (SPO)	360,733	900,000	-	539,267	-60%	360,733	296,890	63,843	22%	
Palm Kernel (PK) Uncracked	33,896	67,834	-	33,939	-50%	33,896	30,760	3,136	10%	
Fresh Fruit Bunches (FFB)	823,227	600,000		223,227	37%	823,227	331,307	491,920	67%	
Other By-Products	1,255	4,500	-	3,245	-72%	1,255	2,620	-	1,365	-52%
Sales of Seedlings	89,913	360,000	-	270,087	-75%	89,913	54,017	35,896	150%	
	2,386,108	3,055,234	-	669,126	-22%	2,386,108	1,645,089	741,019	45%	
26 OTHER INCOMES										
Other Income	1,898	2,500	-	603	-24%	1,898	2,332	-	435	-19%
Interest On Fixed Deposit	206,480	17,500		188,980	1080%	206,480	1,632	204,848	12552%	
Registration Fees	54,250	1,500		52,750	3517%	54,250	37,000	17,250	47%	
	262,628	21,500	241,128	1122%		262,628	40,964	221,664	541%	
27 DIRECT COSTS	1,086,667	709,035	-	377,632	-53%	1,086,667	728,039	-	358,628	-49%
Net Changes in Stock (Increase/Decrease)	379,348	-	-	379,348	0%	379,348	-	-	379,348	0%
Stock Differences Gain/Losses	22,605	-	-	22,605	0%	22,605	-	-	22,605	0%
28 ADMINISTRATIVE OVERHEADS	971,568	1,136,143	164,574	14%		971,568	447,527	-	524,041	-117%

OKITIPUPA OIL PALM PLC

		2,025	2,024
SCH. 1	ACCOUNTS RECEIVABLE - Staff and Others	'N'000	'N'000
	Staff Loan	7,698	10,999
	Staff PTA Account	40,552	10,683
	Salary/ Personal Advance	7,552	729
	BOD-Advance	1,000	-
	Fixed Deposits Interest Receiv	43,925	101
	Dividend receivables	14	14
		100,741	22,525
 SCH. 2	 ACCOUNT RECEIVABLE - Trade & others		
	Advances Payable (Suppliers)	10,451	10,451
	Deffered License Payment	697,757	-
	Witholding Tax.receivable	49,162	-
	Licensee FFB Supply- CHQ Mill	145	89
	Account Pay: DCSL Ltd	-	26
	Account Pay: J-K Gadzama	411	161
	Acct Pay: Qoram Hosp & Logisti	161	161
	Acct. Pay: T.C Maduson Nig Ltd	68	68
	Accrued Registration Fees	3,850	15,400
	Acct Payable: DA Afreak	100	-
	Acct Pay- NIFOR	24,024	-
	Acct Payable: Green Agric Deve	14,724	-
	Acct Pay- Ridges Insurance	1,723	-
	Account Pay- Macrison Inv. Co. Ltd	196	-
	Westgate Technologies Ltd	-	-
	Fortune Logistic	2,920	-
	Laurels Ventures	3,275	-
		808,967	26,356
 SCH. 3	 ACCOUNTS PAYABLE -Harvesting Contractor		
	Account Payabl- Harvest Contractors	49,773	53,406
 SCH. 4	 ACCOUNT PAYABLE - JUDGMENT CREDITORS		
	Account Pay-Jdgt Cre-Moronfol	152	152
	Account Pay- Jud-Cre: Ajisomo	2,000	2,000
	Acct Pay-Jdg-Cre: Titi Omosowo	1,000	1,000
		3,152	3,152
 SCH. 5	 ACCOUNT PAYABLE - SUNDRY CREDITORS		
	Customers' Prepayments	-	187,426
	Account Payable-Slashing	26,248	110,365
	Licensee FFB Supply-Ipoke Mill	801	1,136
	Account Payable (Creditors)	23,270	23,270

Account Payable (Landowners)	288	288
Account Pay- Osborne Laws	3,600	3,850
Account Pay- Tolu Adamu Associates	43,275	-
Account Payable- Chris Ogunban	1,613	1,613
Account Payable-SIAO & Partner	1,375	1,375
Kaleidoscope Media	444	444
Account Payable-Leruze multina	96	96
Account Payable-Tunbar Printin	74	74
MIDAS IMAGE & MEDIA SOLUTIONS	857	810
Acct Payable: Abioye Abdulraza	4,900	500
Acct Payable: Pentabon Ltd	638	638
Acct Payable-Equita Law	2,174	394
Account Pay: DCSL Ltd	3,788	-
Account Pay: Yinka Muyiwa Cham	182	2,932
Account Pay: Global Moaste	18,308	53
Acct Payable: Akinmameji Bamid	0	0
Account Pay-Around D Cloc	18,634	9,717
Account Payable-Komsven Multi	1,956	3,656
Acct Payable: DA Afreak	-	1,462
Acct Payable: Green Agric Deve	-	1,430
Acct Payable: Mabbis Precision International	22,716	23,716
Account Pay: Ernest & Young	38	288
Account Payable: Provision for Audit Fee (2023)	22,063	40,000
Account Payable: Libra Graphic	39	39
Acct Pay-Eahis Global Tech	35	35
Acct Pay- Mac Tay Limited	61	2,558
Acct Pay-J. A. Oars Consulting	6,271	457
Acct Pay-Walls&Colours Interio	5,138	1,830
Acct Payable: Zippo Security	107	1,377
Acct Pay: Obongbotako Latima	348	348
Acct Pay: Haven Lift Global Co	125	125
Acct Pay: AXA Mansard Health L	1,083	1,210
Acct. Payable: KPMG Advisory	7,865	10,615
Account Pay-Judah tribe	17	18
Acct Pay: First Rainbow Carpet	174	174
Customers Deposit	-	5,248
Acct Payable: Babatunde Ogunwo	3,496	3,496
Acct Payable: Salty Figo Enterprise	19,575	3,342
Ranti Moronkeji & Co Chartered	4,040	2,927
Account Pay: Regency Law Firm	2,646	6,673
Acct payable: GOD Protocols	0	978
Allumium Blindind	579	579
Awolowo & Sons	344	344
Account Payable: Kekere James	0	0
Account Payable: Real Plus Concept	0	0
Acct. Pay: Road Rehabilitation Contractors	18,069	194,135
Acct. Pay: Macrison Inv. Co. Ltd	-	352
Anchor Insurance Company	12	-

Account Pay- R.T Briscoe	12,385	-
Account Pay-Agroexchange Tech. Ltd	7,803	-
Account Pay-Pink Nominee Ltd	0	-
Account Pay- Schemes Dev. Ltd	1,615	-
Account Pay-Bridgemed Limited	9,313	-
Account Pay-Nova Technologies Ltd	4,992	-
Account Pay-Century 21	9	-
Account Pay- Janbuz Engineering Construction	52,329	-
Larry & Sab Nig. Ltd	57,638	-
Account Pay-Tao-Khem Chemical Co. Ltd	2,665	-
Account Pay- Idowu Mafimisebi	5,000	-
H-RYSE Project Services Limited	8,604	-
Account Pay-Chief Ajana Olajide & Co	92,100	-
Olotuaburumaku Fatai	1,000	-
Account Pay-Directors Fee	59,375	-
	582,187	652,393

SCH. 6 ACCOUNTS PAYABLE - STATUTORY OBLIGATIONS

Withholding Tax.	139,082	111,910
FIRS -Company Income Tax	123,343	34,433
FIRS - Education Tax	39,264	21,684
P.A.Y.E	-	7,729
Value Added Tax	-	450
Industrial Training Fund	7,587	7,587
Development Levy	1,201	1,330
NPTF	47	18
	295,753	184,691

SCH. 7 POST-EMPLOYMENT BENEFIT

Pension Fund -Employees' Contr	46,975	43,306
Pension - Employers' Contr	1,011	-
	47,986	43,306

SCH. 8 ACCRUALS

Accrued Entitl & Gratuity-Curr	48,526	50,156
Net Salaries & Wages Payable	25,353	788
Provision for AGM	25,000	25,000
Prov. Leave Allowance	-	1,829
Prov. Pension Employers Contr	2,196	2,196
Prov. Audit Fee and Exp	-	5,370
Prov. Other Professional Fees	-	5,000
	101,075	90,340

SCH. 9 ACCOUNTS PAYABLE - CUSTOMER DEPOSITS

Customer Deposit	158,159	-
Deffered License Payment	284,326	388,357
Expected Credit Loss	204,400	93,823
	646,886	482,180

SCH. 10 PREPAYMENTS

Account Payable: NIFOR	-	24,024
R3 Consulting Ltd	-	36,804
Prepaid Clearing and Forwarding Charges	1,570	-
Amortisation	382,275	-
Prepaid Peppercorn Rent	52,193	-
	436,038	60,829

SCH. 11 FIXED DEPOSIT

GTI Asset Management Trust Ltd	2,492,236	-
	2,492,236	-

SCH. 12 UNCLAIMED DIVIDEND

18,003	6,469
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OKITIPUPA OIL PALM PLC

2,025

2,024

SCH. 13 PRODUCTION OVERHEADS

Manual Clearing of Plantation	-	22
Harvesting Cost	488,330	177,635
Field Supervision Expenses	3,352	1,600
Security Expenses-Plantation	249,651	158,482
Printing/Stationery-Mill/Estat	-	690
Packing Materials -Plastic Keg	567	259
Total	741,900	338,687

SCH. 14 MILLING / SEEDLING COSTS

Nursery Development Expenses	-	3,563
Seedling Development Cost	16,979	21,633
Sales Commission	2,348	-
Costs Uncracked Kernel	- 56	-
Costs of Fresh Fruit Bunches (FFB)	- 18,818	-
Cost of Sludge	7,370	-
Mtce & Sanitation	44	-
Mill Consumable-CHQ Mini Mill	43,196	176,951
Cost - Sludge	- 0	-
Mill Consumables-Ipoke Mill	125	108,991
Evacuation Expenses	39,637	17,512
Wages: Ipoke Mill	-	7,317
Wages: Agric/Nursery	8,353	11,879
Repairs Gen, Sets-Mills	220	481
Slashing Cost	157,762	-
Pruning of Palm Trees	1,317	-
Total	258,475	348,327

Net Changes in Stock (Increase/Decrease)	379,348	-
Stock Differences Gain/Losses	22,605	-

SCH. 15 Depreciation & Amortization Charges On:

Operational Assets & Matured Plantations	86,292	41,025
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SCH. 16 ADMINISTRATIVE OVERHEADS

Pensions - Employers Contribut	8,194	4,277
Wages	4,207	3,606
Leave Allowance	10,002	4,724
Staff Per Diem	4,089	9,639
Staff Salaries and other allowances	103,577	54,820
Website Renewal	-	1,306
Office Expenses CHQ	1,670	432

Insurance Premium Expenses	23,185	14,407
Own Electricity Generation	18,742	14,335
CHQ/Residential Security Exp	16,983	7,831
Repairs Water Supply and Res	617	306
Electrical Expenses	1,032	500
Public Relation	35,114	-
Vehicle Licence Particulars	1,510	827
House Rent	2,435	500
Land Use Charge	2,200	-
Printing and Communication Expenses	10,686	3,037
Directors' emoluments & other entitlements	112,125	104,859
HMO / Medical Expenses	3,338	3,551
Company Secretarial Fess	17,195	11,208
Legal Fees & Expenses	163,002	26,325
Hospitality and Trade Expenses	11,360	5,222
Audit Fees and Expenses	-	5,370
Subscriptions, Awards and Donation	1,746	-
Business Premises Levy	820	1,000
NYSC Allowance	249	699
SIWES	263	350
Tax Consultancy Exp	5,000	-
CIT Expenses	-	3,500
Software Maintenance & Renewal	6,472	-
Advertisement & Publicity	8,943	8,145
Vehicles Fueling and Expenses	41,094	27,861
Vehicles Repairs and Expenses	23,778	-
Motorcyle Repair/Fueling	2,530	881
Hotel & Travelling Expenses	29,868	22,907
Car Hire	2,908	2,238
Human Resources Development/Recruitment	52,518	426
Bank Charges and Commissions	7,431	2,717
Interest on Loan	71,850	-
General Consultancy	33,477	11,119
Corporate Affairs Commission	-	774
Fine & Penalty	-	1,000
Landowners Expenses	3,947	170
Peppercorn Rent	21,435	-
Gratuity Retirement and Redund	309	989
House Equipment/materials	-	1,269
Repairs Buildings CHQ Estate	3,843	537
Household Equipment Maintenanc	309	386
CHQ Repair Water Supply & Resources	17	-
Gen. Set Repairs/Services	1,662	56
Depreciation & Amortization	50,679	24,094
Other Professional fees & exp	6,000	26,171
NIWA Levy	710	2,000
Corporate Soc. Responsibilitie	41,982	29,101
Miscellaneous Expenses	-	534

CHQ Mtce & Sanitation
Total

466
971,568

1,521
447,527