

1st December 2025

Mr. Eguarekhide Longe

The Managing Director/CEO
NASD OTC Securities Exchange
9th Floor, UBA House
57 Marina, Lagos, Nigeria

Dear Sir,

NOTICE OF REDEMPTION OF THE 7.246% REDEEMABLE CUMULATIVE USD PREFERENCE SHARES HELD BY THE AFRICA FINANCE CORPORATION AND DUE BY 30TH NOVEMBER 2025

This Notice (the "Redemption Notice") confirms that Infrastructure Credit Guarantee Company Plc ("InfraCredit") has redeemed in full all units of the 7.246% Redeemable Cumulative USD Preference Shares held by the Africa Finance Corporation ("AFC") and due by 30th November 2025, in accordance with the Share Subscription Agreement dated 4th July 2018 and the incorporated Terms and Conditions of the Preference Shares.

A total of 9,952,067,699 units of Redeemable Preference Shares were redeemed in full on 25th November 2025, and InfraCredit has paid the full Redemption Price, inclusive of all accrued and unpaid dividends up to the Redemption Date of 25th November 2025.

Redemption Details

1. Instrument Redeemed: 7.246% Redeemable Cumulative USD Preference Shares held by AFC and due by 30th November 2025
2. Total Units Redeemed: 9,952,067,699 units
3. Redemption Date: 25th November 2025
4. Total Redemption Amount Paid: USD\$28,928,360.56 (inclusive of USD\$1,653,453.96 accrued dividends).

Post-Redemption Position

Following the redemption of all Redeemable Preference Shares held by AFC, AFC now holds 4,360,193,641 ordinary shares of InfraCredit, which remain outstanding and fully valid.

Cessation of Rights

All rights, preferences, privileges, and dividend entitlements attached to the Redeemable Preference Shares have ceased as of the Redemption Date.

Enquiries

Please direct all your enquiries to:

The Company Secretary
Infrastructure Credit Guarantee Company Plc
1, Adeyemo Alakija Street, Victoria Island, Lagos
Email: conwubere@infracredit.ng

Thank you.

For and on behalf of

Infrastructure Credit Guarantee Company Plc



Chidinma Onwubere
Company Secretary