

PURPLE REAL ESTATE INCOME PLC CONSOLIDATED MANAGEMENT ACCOUNTS 31st March 2023

PURPLE REAL ESTATE INCOME PLC (PREIP)

Consolidated Profit or Loss for the period ended 31st March 2023

	Notes	Period ended Mar-23
	Notes	17
Gross Earnings		561,400,626
Income from rent	1a	122,856,949
Income from services to tenant	1a	50,978,371
Income from Parking (see iii below)	1a	7,445,489
Income from Advertisement(see iii below)	1a	57,117,125
Revenue from Nano sales	1b	180,889,828
Revenue from Nano Fit out (see iv below)	1b	96,189,551
Revenue from Macro Sales	1b	-
Income from Urban Sales	1b	-
Total Revenue		515,477,312
Cost of Sales	2	(14,875,806)
Gross Profit		500,601,506
Other Income	3	45,923,314
Revaluation gain		
Impairment writeback/(Loss)		-
Total Operating Income		546,524,820
Finance Expenses	4	(233,289,364)
Personnel Expense	5	(127,936,793)
Operating Expense	6	(98,639,174)
Depreciation	6	(14,791,695)
Profit before tax		71,867,794
Tax Expense	7	-
Profit after tax		71,867,794

PURPLE REAL ESTATE INCOME PLC (PREIP) Consolidated Balance Sheet as at 31st March 2023

		As at
	Notes	Mar-23
ACCETC.		-N
ASSETS:		
Non-current assets	0	25 604 465 542
Investment Properties	8	35,604,465,542
Property, Plant & Equipment	9	120,368,908
Intangible Assets	10	128,790,935
Total non-current assets		35,853,625,385
Current assets		< 0.00 0 < < 0.00
Trading Properties	11	6,923,266,371
Trade receivables	12	623,938,265
Other Assets & Contract Assets	13	3,370,362,728
Cash & Cash Equivalents	15	65,572,517
Total Assets		46,836,765,266
LIABILITIES:		
Customers Deposits	16	379,559,690
Borrowings	17	20,329,634,061
Other Liabilities	18	2,859,752,485
Tax Payable	18 ii)	856,708,402
Total Liabilities	,	24,425,654,637
EQUITY		
Share capital	19	2,061,443,417
Share Premium	20	1,822,048,502
Retained earnings	21	18,527,618,710
NCI & Common control acquisition deficit		-) , , ,
Shareholders' Funds		22,411,110,629
		, , ,
Total Equity & Liabilities		46,836,765,266

Name, Signature & Date

Name, Signature & Date

Approved by the Board of Directors on ___ March 2023

NOTES TO MANAGEMENT ACCOUNT-MAR 2023

NOTES TO MINIMENT MECOCIAT-MINI 2025	Year Ended 31 Mar 2023
1 Revenue	122 057 040
a. Income from Rent (see i below)	122,856,949
Income from Service Charge (see ii below)	25,348,117
Income from Utility (see ii below)	25,630,254
Income from Parking (see iii below)	7,445,489
Income from Advertisement(see iii below)	57,117,125
b. Revenue from Nano Sales (see below iv)	180,889,828
Revenue from Nano Fit out (see iv below) Revenue from Macro Sales	96,189,551
Income from Urban Sales	-
Income from Orban Sales	515,477,312
	313,477,312
(i) This amount represents the rental income earned at maryland mall during the period.	
(ii)This amount represents the income earned from service charge and utilities at maryland mall during the period.	
(iii)This amount represents the income earned from advertising and car park at maryland mall and agency fees during the period	
(iv)This amount represents the income earned from sales of purple Nano apartments by Lekki Retailtainment Limited during the period.	
2 Cost of sales	
Cost of Sales (Nano)	14,875,806
Cost of Sales-Urban	- -
Cost of Sales - Maryland Macros	-
	14,875,806
(v) This amount represents the cost of sales incurred on purple Nano apartments by Lekki Retailtainment Limited during the period.	
3 Other income	
Agency Fees	30,718,232
Development Management - LRL	-
Interest Income- Placement	4,703,985
Sales on Commission	188,677
Outsourced/ Shared Services	-
Other Income	1,773,314
Revaluation Gain/Loss	, , , <u>-</u>
Exchange gain	8,539,105
	45,923,314
4 Finance Cost	
Interest expense on facility	233,289,364
<u> </u>	233,289,364
	· · · · · · · · · · · · · · · · · · ·

5 Personnel Expenses 1,954,200 Outsourced / Sharfed Services 1,954,200 Outsourced Staff Cost 50,017,034 Accrued Interest - FAC, AXA, Keystone & Jaiz - Paye Expenses 6,661,109 Pension Expenses 7,240,853 NSTF-ECS - Training and Development 3,05,334 Medical Expenses 9,574,127 Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Machinery 1,238,076 Depreciation: Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,26 Business Travel & Accomodation 954,720 Promotional Expenses 80,000 External Manpower (Merchandiser) 80,000 Merger Expense 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 3,786,968 Printing & Stationery 351,375	riotes to the Hamagement recount (Cont a)	Year Ended 31 Mar 2023
Outsourced Staff Salaries 49,184,135 Other Outsourced Staff Cost 50,017,034 Accrued Interest - EAC, AXA, Keystone & Jaiz - Paye Expenses 6,661,109 Pension Expenses 7,240,853 NSITF-ECS - Training and Development 3,305,334 Medical Expenses 9,574,127 Training and Development 4,346,111 Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 1,238,076 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Building - Amortisation: Intangibles 76,850 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,723 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense 2,389,382 Electrical Maintenance 8,000 Gift and Souvenir 350,800 Finding & Stationery	5 Personnel Expenses	
Other Outsourced Staff Cost 50,017,034 Accrued Interest - EAC, AXA, Keystone & Jaiz - Paye Expenses 6,661,109 Pension Expenses 7,240,853 NSITF-ECS - Training and Development 3,305,334 Medical Expenses 9,574,127 Depreciating Expenses - Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Purniture & Fitting 4,893,16 Depreciation: Furniture & Fitting 4,893,16 Depreciation: Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,586 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 <td></td> <td>1,954,200</td>		1,954,200
Accrued Interest - EAC, AXA, Keystone & Jaiz Paye Expenses 6,661,109 Pension Expenses 7,240,853 NSITF-ECS - Training and Development 3,305,334 Medical Expenses 9,574,127 127,936,793 Training Expenses 9,574,127 127,936,793 Coperating Expenses 1238,076 Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 12,38,076 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Building - Amortisation: Intangibles 76,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense 8,036,843 Utility Expenses 8,036,843 Utility Expenses 8,036,843 Utility Expenses 1,959,388 Transport and Miscelleneous 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 3,786,968 Fuel Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 3,545,045 Wht Expenses 2,749,993 Telephone Expenses 3,533,500 Teleph	Outsourced Staff Salaries	49,184,135
Paye Expenses 6,661,109 Pension Expenses 7,240,853 NSITF-ECS 3,305,334 Medical Expenses 9,574,127 127,936,793 6 Operating Expenses 9,574,127 Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 1,238,076 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Building 76,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 351,375 Share Capital Expenses 2,749,993 Telephone Expenses 2,749,993	Other Outsourced Staff Cost	50,017,034
Pension Expenses 7,240,853 NSITF-ECS - Training and Development 3,305,334 Medical Expenses 9,574,127 127,936,793 6 Operating Expenses Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 1,238,076 Depreciation: Funiture & Fitting 4,893,916 Depreciation: Building 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 3,080 Printing & Stationery 35,33,500 Share Capital Expenses 2,749,993 <th< td=""><td>Accrued Interest - EAC, AXA, Keystone & Jaiz</td><td>-</td></th<>	Accrued Interest - EAC, AXA, Keystone & Jaiz	-
NSITF-ECS 3,305,334 Medical Expenses 9,574,127 127,936,793 6 Operating Expenses Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 1,238,076 Depreciation: Building 4,893,916 Depreciation: Building 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,336,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 351,375 Share Capital Expenses 2,749,993 Telephone Expenses 2,749,993 Telephone Expenses 2,749,993 Telephone Expenses 2,749,	Paye Expenses	6,661,109
Training and Development 3,305,334 Medical Expenses 9,574,127 127,936,793 6 Operating Expenses 127,936,793 Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Furniture & Fitting 4,893,016 Depreciation: Furniture & Fitting 4,893,016 Depreciation: Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses - Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses 2,749,993 Telep	Pension Expenses	7,240,853
Medical Expenses 9,574,127 6 Operating Expenses Language of the process of the pr	NSITF-ECS	-
6 Operating Expenses Perpeciation: Computer And Office Equipment Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 1,238,076 1,238,076 Depreciation: Plant & Machinery 1,238,076 1,238,076 Depreciation: Building 2,263,025 4,893,916 Amortisation: Intangibles 3,263,625 768,550 Advertisement and Public Relation 3,263,625 3,263,625 Bank Charges 1,582,263 1,582,263 Business Travel & Accomodation 954,720 954,720 Promotional Expenses 6,66,686 66,686 External Manpower (Merchandiser) 80,000 Merger Expenses 9,338,382 Diesel Expenses 8,036,843 9,000 Utility Expenses 9,388 8,000 Gift and Souvenir 1,959,388 3,786,968 Fuel Expenses 1,959,388 3,786,968 Fuel Expenses 1,959,388 3,533,500 Printing & Stationery 3,533,500 351,375 Share Capital Expenses 2,749,993 2,749,993 Telephone Expenses 3,533,500 3,533,500 Business & Development Levy 10,400 10,400 Wht Expense 2,274,993 2,749,993 Telephone Expenses 3,533,500 3,533,500 </td <td>Training and Development</td> <td>3,305,334</td>	Training and Development	3,305,334
6 Operating Expenses 4,346,111 Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Furniture & Fitting 1,238,076 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses 2,749,993 Telephone Expenses 2,749,993 Telephone Expenses - VAT Expense - VAT Expense - VAT E	Medical Expenses	9,574,127
Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 1,238,076 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expenses - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expense -		127,936,793
Depreciation: Computer And Office Equipment 4,346,111 Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 1,238,076 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expenses - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expense -	6 Operating Expenses	
Depreciation: Motor Vehicle 3,545,042 Depreciation: Plant & Machinery 1,238,076 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge <t< td=""><td></td><td>4 346 111</td></t<>		4 346 111
Depreciation: Plant & Machinery 1,238,076 Depreciation: Furniture & Fitting 4,893,916 Depreciation: Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expense - VAT Expense - Penalty Charge - Exchange Loss 672,226 <td></td> <td></td>		
Depreciation:Furniture & Fitting 4,893,916 Depreciation:Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expenses - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 2,749,993 Telephone Expenses - Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 <t< td=""><td>•</td><td></td></t<>	•	
Depreciation:Building - Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	· ·	
Amortisation: Intangibles 768,550 Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		-
Advertisement and Public Relation 3,263,625 Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	-	768 550
Bank Charges 1,582,263 Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	<u> </u>	
Business Travel & Accomodation 954,720 Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		
Promotional Expenses 66,686 External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		
External Manpower (Merchandiser) 80,000 Merger Expense - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		•
Merger Expenses - Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		*
Diesel Expenses 8,036,843 Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expense - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		-
Utility Expenses 23,389,382 Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		8,036,843
Electrical Maintenance 8,000 Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	-	
Gift and Souvenir 3,786,968 Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	• •	
Fuel Expenses 1,959,388 Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	Gift and Souvenir	· · · · · · · · · · · · · · · · · · ·
Transport and Miscelleneous 350,800 Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	Fuel Expenses	
Printing & Stationery 351,375 Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	•	350,800
Share Capital Expenses - Security Expenses 2,749,993 Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		351,375
Telephone Expenses 3,533,500 Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801		-
Business & Development Levy 10,400 Wht Expenses - VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	Security Expenses	2,749,993
Wht Expenses VAT Expense Penalty Charge Exchange Loss Other Expenses (see (i) below) - 47,676,801	Telephone Expenses	3,533,500
VAT Expense - Penalty Charge - Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	Business & Development Levy	10,400
Penalty Charge Exchange Loss Other Expenses (see (i) below) - 672,226 47,676,801	Wht Expenses	-
Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	VAT Expense	-
Exchange Loss 672,226 Other Expenses (see (i) below) 47,676,801	Penalty Charge	-
	Exchange Loss	672,226
98,639,174	Other Expenses (see (i) below)	47,676,801
		98,639,174

Notes to the Management Account (Cont u)	Year Ended 31 Mar 2023 -N
(i) Other OPEX	
Insurance Expenses	8,549,812
Business Expense	500,000
Cleaning Expenses	4,761,610
Entertainment	3,446,000
Generator Maintenance	-
Internet & Dstv subscription	6,604,657
Subscription	951,591
Motor Vehicle Maintenance	2,239,076
Office Expenses	-
Office Maintenance	1,992,993
Professional Expenses	10,151,428
Repair and Maintenance	7,974,885
Directors Fees and Sitting Allowance	125,000
Fumigation Expenses	379,750
Loss on Disposal	-
Tax Consultancy Fee	-
Pioneer Status Fees	-
Audit Fee	-
Impairment Loss on receivables/other assets	_
• -	47,676,801
7 Tax Expense	
Company Income Tax	-
Education Tax	<u>-</u>
8 Investment Properties	
Investment Properties Investment Property-Land	7,879,857,044
Investment Property-Building	27,724,608,499
investment i toperty-building	35,604,465,542
Investment property comprises the land and building of Maryland Shopping Mall and the On-going all-new state of the art mixed property under construction at Lekki Retailtainment Limited.	33,004,403,342
10 Intangible Assets	
Other Asset Comprises:	
Fractions (WIP)	9,494,741
Purple TV (WIP)	48,145,779
Goodwill - Alternative Capital Asset Partners ACAP	45,000,000
	102,640,521
Intangible assets include development costs, the platform of Purple Proptech Limited and Goodwill	

Notes to the Management Account (Cont a)	
	Year Ended
	31 Mar 2023
	-N-
11 Trading properties	
Trading Property - Urban	5,568,884,396
Trading Properties- Macros	1,354,381,975
	6,923,266,371
Trading properties represents the cost incurred on properties earmarked for	
sales in respect of Purple Urban Limited's development project and Maryland	
Macro as at 31st March 2023.	
12 Accounts receivable	
Receivables-Bishopsgate	10,170,126
Maple Mews Project	-
Ojodu Mall Project	-
Impairment allowance on financial assets (B/S)	-
Impairment Loss on Other Assets	-
Lifetime ECL Allowance	-
Receivables-Customers Lease Rental	109,322,411
Receivables-Service Charge	35,300,243
Receivables-Utility	18,142,034
Allowance for Impairment - Receivable Utility	-
Receivables-Advert	41,346,145
Account/Fee Receivable	47,707,955
Allowance for Impairment - Receivable (BS)	-
WHT Receivable	25,185,828
Receivables - Lekki Residential Offtakers	51,704,572
Receivables - Nano Fit out	105,058,951
Receivable - Urban Residential Offtakers	180,000,000
	623,938,265

		Year Ended 31 Mar 2023
13 Other Assets		
Prepaid Insurance		12,732,589
Prepaid Internet		119,125
Prepaid HMO		19,151,489
PREPAID - Professional Fees		4,340,883
Overseas Company Set Up cost		5,467,378
Prepaid Expense		57,266
Software Development		-
Receivable - LRL	-	0
Receivable - PRL	-	10,000
Receivable - MML		-
Receivable - PREIL		0
Receivable - Purple Capital Partners		7,850,000
Receivable - PROPTECH	-	0
Receivables-Purple Asset Managers		976,370,036
Receivables-Purple Real Estate Devt Company Ltd		-
Receivable - Purplemoney		125,000,000
Receivables-Purple Urban		0
Investment in Subsidiary - Maryland Mall Limited	-	0
Investment in Subsidiary - Lekki Retailtainment Limited		-
Investment in Subsidiary - Purple Real Estate Development Company Limited		-
Investment in Subsidiary - Purple Proptech Limited	-	0
Investment in V8 Capital Partners Limited		88,687,974
Investment in Subsidiary - Purple Urban		-
Investment in Silvercrest		-
Investment in Purplemoney		-
Investment in TK Tech Limited		115,400,000
Goodwill on Investment in Subsidiary ACAP (PAM)		-
Goodwill on Merger with PREDCO	-	0
Investment-3 Nano Units		150,000,000
		1,505,166,739
14 Contract Assets		
Contract Asset-LRL		2,521,647,837
Contract Asset-URBAN		358,902,051
12 months ECL Allowance	-	1,015,353,899
		1,865,195,989

15 Cash & Cash equivalents Cash & short term funds comprises: Cash In Bank (Stanbic Naira Account) S,351,978 Cash In Bank (Purple Money MFB)(MMP) 5,900,049 Cash In Bank (Purple Money MFB)(MMP) 1,2255 Cash In Bank (FCMB NAIRA) 1,138,668 Cash In Bank (KEYSTONE) 43,488,658 Cash In Bank (ACCESS -Proptech Ops NGN) 6,137 Cash In Bank (ACCESS -Proptech Ops NGN) - Cash In Bank (ACCESS -Proptech Ops NGN) - Cash In Bank (ACCESS -Proptech Ops NGN) - Cash In Bank JAIZ (0009540743) 268,934 Inter-bank placement with other banks: Placement with Stanbic/AXA - Cash In Bank JAIZ (0009540743) 1,069,841 Cash In Bank JAIZ (Day Stanbier Money May Stanbier May Stanbic/AXA - Cash In Bank JAIZ (Day Stanbier May Stanbic/AXA - Cash Jaiz 1,069,841		Year Ended 31 Mar 2023 N
Cash In Bank (Stanbic Naira Account) 8,351,978 Cash in Bank (Purple Money MFB)(MMP) 5,900,049 Cash In Bank (EVARD) 2,225 Cash In Bank (KEYSTONE) 43,488,658 Cash In Bank (ACCESS - Proptech Ops NGN) 6,137 Cash In Bank (NOVA) - Cash In Bank JAIZ (0009540743) 268,934 Inter-bank placement with other banks: Placement with Stanbic/AXA - Accrued Interest - FAC, AXA, Keystone & Jaiz 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,572,517 Petty Cash 125,660 Customers Deposit Customer deposits comprise: Trepaid Access Rental Fit Out Deposit 20,773,501 Lease Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received Bo client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions	15 Cash & Cash equivalents	
Cash in Bank (Purple Money MFB)(MMP) 5,900,049 Cash In Bank (Cenith) 2,225 Cash in Bank (KEMB NAIRA) 1,138,669 Cash in Bank (KEVSTONE) 43,488,658 Cash in Bank (ACCESS -Proptech Ops NGN) 6,137 Cash In Bank (NOVA) - Cash In Bank JAIZ (0009540743) 26,934 Inter-bank placement with other banks: Placement with Stanbic/AXA - Accrued Interest - EAC, AXA, Keystone & Jaiz 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,446,857 Petty Cash 125,660 Tit Out Deposit Customer deposits comprise: Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000	Cash & short term funds comprises:	
Cash In Bank (Zenith) 2,225 Cash In Bank (FCMB NAIRA) 1,138,669 Cash in Bank (KEYSTONE) 43,488,658 Cash In Bank (ACCESS - Proptech Ops NGN) 6,137 Cash In Bank (NOVA) - Cash In Bank JAIZ (0009540743) 268,934 Inter-bank placement with other banks: Placement with Stanbic/AXA - Accrued Interest - EAC, AXA, Keystone & Jaiz 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,5446,887 Petty Cash 125,660 Customer deposits comprise: Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL <td>Cash In Bank (Stanbic Naira Account)</td> <td>8,351,978</td>	Cash In Bank (Stanbic Naira Account)	8,351,978
Cash in Bank (KEYSTONE) 43,488,658 Cash in Bank (ACCESS - Proptech Ops NGN) 6,137 Cash In Bank (ACCESS - Proptech Ops NGN) - Cash In Bank (NOVA) - Cash In Bank JAIZ (0009540743) 268,934 Inter-bank placement with other banks: Placement with Stanbic/AXA - Accrued Interest - EAC, AXA, Keystone & Jaiz 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,446,857 Petty Cash 125,660 Customers Deposit Customer deposits comprise: 20,773,501 Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Service Charge and Utility 16,375,000 Prepaid Service Charge and Utility 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 22,470,000 LEKKI RESIDENTIAL 60,690,500 Days,559,690 17 Borrowings 248,947,070	Cash in Bank (Purple Money MFB)(MMP)	5,900,049
Cash in Bank (ACCESS -Proptech Ops NGN) 6,137 Cash In Bank (NOVA) - Cash In Bank (NOVA) 268,934 Inter-bank placement with other banks: Placement with Stanbic/AXA - Accrued Interest - EAC, AXA, Keystone & Jaiz 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,446,857 Petty Cash 125,660 Customer deposits comprise: Fit Out Deposit 20,773,501 Lease Deposit 20,773,501 Lease Deposit 20,773,501 Lease Deposit 16,375,000 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 17 Borrowings 22,700,000 LEKKI RESIDENTIAL 60,690,500 10 Jayra, Standard 248,947,070 LUCID/ASTRA 1,777,873,440	Cash In Bank (Zenith)	2,225
Cash In Bank (ACCESS - Proptech Ops NGN) 6,137 Cash In Bank (NOVA) - Cash In Bank JAIZ (0009540743) 268,934 Inter-bank placement with other banks: Placement with Stanbic/AXA - Accrued Interest - EAC, AXA, Keystone & Jaiz 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,446,857 Petty Cash 125,660 Customer Deposit Customer deposits comprise: - Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,699,500 379,559,690 379,559,690 17 Borrowings 2,417,646,606 LUCID/ASTRA 1,777,873,440 <	Cash In Bank (FCMB NAIRA)	1,138,669
Cash In Bank (NOVA) 268,934 Cash In Bank JAIZ (0009540743) 268,934 Inter-bank placement with other banks: - Placement with Stanbic/AXA - Accrued Interest - EAC, AXA, Keystone & Jaiz 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,466,857 Petty Cash 125,660 Customer Deposit Customer deposits comprise: - Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Lease Rental 56,486,813 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 Townstream Note 2,417,646,606 LUCID/ASTRA 1,777,873,440 LOCID/ASTRA 1,777,873,440	Cash in Bank (KEYSTONE)	43,488,658
Cash In Bank JAIZ (0009540743) 268,934 Inter-bank placement with Other banks: - Placement with Stanbic/AXA - Accrued Interest - EAC, AXA, Keystone & Jaiz 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,446,857 Petty Cash 125,660 Customer Deposit Customer deposits comprise: 20,773,501 Fit Out Deposit 20,773,501 Lease Deposit 72,335,201 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received Bo client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 Town William Residential Subscriptions 24,476,646,606 LUCID/ASTRA Borrowings 24,47,646,606 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capita	Cash In Bank (ACCESS -Proptech Ops NGN)	6,137
Note	Cash In Bank (NOVA)	-
Placement with Stanbic/AXA 5,220,367 Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,446,857 Petty Cash 125,660 65,72,517 16 Customers Deposit Customer deposits comprise: Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 17 Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond 5055,022,147	Cash In Bank JAIZ (0009540743)	268,934
Accrued Interest - EAC, AXA, Keystone & Jaiz Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) Cash balance: Vault Petty Cash Pet	•	
Fixed Deposit Placement (KEYSTONE & NOVA & Forwards) 1,069,841 Cash balance: Vault 65,446,857 Petty Cash 125,660 65,572,517 16 Customers Deposit Customer deposits comprise: Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 17 Borrowings 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond		-
Cash balance : Vault Petty Cash 65,446,857 Petty Cash 125,660 16 Customers Deposit Customer deposits comprise: Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond	· · · · · · · · · · · · · · · · · · ·	5,220,367
Petty Cash 125,660 65,572,517 16 Customers Deposit 65,572,517 Customer deposits comprise: 20,773,501 Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Service Charge and Utility 16,375,000 Prepaid Service Charge and Utility 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond 5,055,022,147		
Customers Deposit Customer deposits comprise: Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690		* *
16 Customers Deposit Customer deposits comprise: 20,773,501 Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond -	Petty Cash	125,660
Customer deposits comprise: 20,773,501 Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond -		65,572,517
Fit Out Deposit 20,773,501 Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond 5,055,022,147	16 Customers Deposit	
Lease Deposit 72,335,209 Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond 5,055,022,147	Customer deposits comprise:	
Prepaid Lease Rental 56,486,813 Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond 5,055,022,147	Fit Out Deposit	20,773,501
Prepaid Adverts 16,375,000 Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond -	•	72,335,209
Prepaid Service Charge and Utility 18,157,212 RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond -	•	
RETAIL FIT-OUT DEPOSIT 23,079,920 Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond 5,055,022,147	*	
Rent Received BO client - Redworth Terraces 2,030,000 Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond -		
Maryland Macros - Residential Subscriptions 82,496,836 Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond -		
Purple Urban - Residential Subscriptions 22,700,000 LEKKI RESIDENTIAL 60,690,500 379,559,690 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond -		
LEKKI RESIDENTIAL 60,690,500 379,559,690 17 Borrowings - NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond -	•	, ,
379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 379,559,690 47		
17 Borrowings NOVA Investment Note LUCID/ASTRA Borrowings LUCID/ASTRA LUCID/ASTRA Long Term Loan - Vantage Capital Sukuk Bond - 5BN Long Term Loan - BOI Transaction cost on Sukuk Bond - 2,417,646,606 2,417,646,606 1,777,873,440 5,545,678,498 5,284,466,299 5,055,022,147	LEKKI RESIDENTIAL	
NOVA Investment Note 2,417,646,606 LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond		379,559,690
LUCID/ASTRA Borrowings 248,947,070 LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond	17 Borrowings	-
LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond	NOVA Investment Note	2,417,646,606
LUCID/ASTRA 1,777,873,440 Long Term Loan - Vantage Capital 5,545,678,498 Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond	LUCID/ASTRA Borrowings	248,947,070
Sukuk Bond - 5BN 5,284,466,299 Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond		1,777,873,440
Long Term Loan - BOI 5,055,022,147 Transaction cost on Sukuk Bond	Long Term Loan - Vantage Capital	5,545,678,498
Transaction cost on Sukuk Bond		5,284,466,299
	-	5,055,022,147
	Transaction cost on Sukuk Bond	20,329,634,061

	Year Ended
	31 Mar 2023
10 Od I !-L!!!!	-N
18 Other Liabilities	40 404 922
Sundry Creditor	40,404,832
Audit Fee Payable	59,721,157
VAT Payable	46,910,073
Withholding Tax	278,411,143
Fees & Account Payable	500,000
Unsubstantiated Balance	28,976
Caution Fee - Bishopsgate	150,000
Payable - Purple Retail Limited	43,111,111
Payable - PRML	77,821
Payable - PREIL	15,000
PAYABLE - PCAP	250,504,100
Payable - PAM	966,370,036
Deferred tax Liability	1,173,548,236
	2,859,752,485
18 (ii) Tax Payable	
Income tax based on Profit for the Period	
-	<u> </u>
Per Profit & Loss	-
Per Balance Sheet	
Balance, beginning of year	856,708,402
Charge for the Period	-
Payment during the Period	-
	856,708,402
19 Share Capital	, ,
PURPLE RETAIL LIMITED	2,061,443,417
PURPLE RETAIL MANAGERS LIMITED	-
42 ADDITIONAL SHAREHOLDERS (AS LISTED IN THE SIGNED MEMO	-
_	2,061,443,417
20 Share Premium	, , , , , , , , , , , , , , , , , , , ,
PURPLE RETAIL LIMITED	1,073,324,585
42 ADDITIONAL SHAREHOLDERS (AS LISTED IN THE SIGNED MEMO	-
DEPOSIT FOR SHARES	748,723,917
Balance, end of year	1,822,048,502
21 Retained earnings	
Balance, beginning of year	18,455,750,916
Transfer from Profit & Loss during the year	71,867,794
Transfer from From & Loss during the year	/1,00/,/94
Balance, end of year	18,527,618,710

NOTE 9 PURPLE REAL ESTATE INCOME PLC (PREIP) CONSOLIDATED FIXED ASSET SCHEDULE AS AT 31ST MARCH 2023

	Land	Building	Intangibles (33%)	Furnitures Fittings (20%)	Computer and Office Equipment (25%)	Motor Vehicles (25%) Plan	nt & Machinery (33%)	Total
COST:								
As at 01/01/2023	7,106,738,978.60	32,571,590,417.45	31,142,566.02	112,027,172.52	531,446,773.71	78,178,000.00	208,486,627.37	40,639,610,535.67
Additions during the year	9,000,000.00	721,902,476.90	-	-	81,700.00	-	-	730,984,176.90
Revaluation								0.00
Adjustment/Disposal/Allowance for Impairment Loss								0.00
As at 31/03/2023	7,115,738,978.60	33,293,492,894.35	31,142,566.02	112,027,172.52	531,528,473.71	78,178,000.00	208,486,627.37	41,370,594,712.58
DEPRECIATION:								
As at 01/01/2023	-	-	4,223,601.30	69,121,716.73	486,718,670.16	40,236,100.69	199,751,733.72	800,051,822.59
Charge for the year	-	-	768,550.07	4,893,916.25	4,346,111.00	3,545,041.67	1,238,075.87	14,791,694.86
Disposal/Allowance for Impairment								0.00
As at 31/03/2023	0.00	0.00	4,992,151.36	74,015,632.98	491,064,781.16	43,781,142.35	200,989,809.59	814,843,517.45
NDV4 21/02/2022	7 115 720 070 (0	22 202 402 804 25	26 150 414 66	29 011 520 54	40 462 602 55	24.206.957.65	7 407 917 79	40 555 751 105 12
NBV as at 31/03/2023	7,115,738,978.60	33,293,492,894.35	26,150,414.66	38,011,539.54	40,463,692.55	34,396,857.65	7,496,817.78	40,555,751,195.13
NBV as at 31/12/2022	7,106,738,978.60	32,571,590,417.45	26,918,964.72	42,905,455.79	44,728,103.55	37,941,899.31	8,734,893.66	39,839,558,713.08
1								