

11<sup>th</sup> December 2025

**Mr. Eguarekhide Longe**  
The Managing Director/CEO  
NASD OTC Securities Exchange  
9<sup>th</sup> Floor, UBA House  
57 Marina, Lagos, Nigeria

Dear Sir,

**NOTIFICATION OF REDEMPTION OF THE 2.956% REDEEMABLE CUMULATIVE USD PREFERENCE SHARES HELD BY THE INFRACO AFRICA INVESTMENT LIMITED AND DUE BY 10<sup>TH</sup> DECEMBER 2025**

This Notice (the "Redemption Notice") confirms that Infrastructure Credit Guarantee Company Plc ("InfraCredit") has redeemed in full all units of the 2.956% Redeemable Cumulative USD Preference Shares held by InfraCo Africa Investment Limited ("InfraCo Africa") and due by 10<sup>th</sup> December 2025, in accordance with the Share Subscription Agreement dated 25<sup>th</sup> November 2020 and the incorporated Terms and Conditions of the Preference Shares.

A total of 9,807,852,155 units of Redeemable Preference Shares were redeemed in full on 11<sup>th</sup> December 2025, and InfraCredit has paid the full Redemption Price, inclusive of all accrued and unpaid dividends up to the Redemption Date of 11<sup>th</sup> December 2025.

**Redemption Details**

1. Instrument Redeemed: 2.956% Redeemable Cumulative USD Preference Shares held by InfraCo Africa and due by 10<sup>th</sup> December 2025
2. Total Units Redeemed: 9,807,852,155 units
3. Redemption Date: 11<sup>th</sup> December 2025
4. Total Redemption Amount Paid: USD\$25,724,328.45 (inclusive of USD\$637,741.19 (after WHT) accrued dividends).

**Post-Redemption Position**

Following the redemption of all Redeemable Preference Shares held by InfraCo Africa, InfraCo Africa now holds 1,214,703,876 ordinary shares of InfraCredit, which remain outstanding and fully valid..

**Cessation of Rights**

All rights, preferences, privileges, and dividend entitlements attached to the Redeemable Preference Shares have ceased as of the Redemption Date.

**Enquiries**

Please direct all your enquiries to:

The Company Secretary  
Infrastructure Credit Guarantee Company Plc  
1, Adeyemo Alakija Street, Victoria Island, Lagos  
Email: [conwubere@infracredit.ng](mailto:conwubere@infracredit.ng)

Thank you.

For and on behalf of  
**Infrastructure Credit Guarantee Company Plc**



**Chidinma Onwubere**  
Company Secretary

Infrastructure Credit Guarantee Company Plc RC 1368639

1 Adeyemo Alakija Street, Victoria Island, Lagos

Chairman: Sanjeev Gupta, Chief Executive Officer: Chinua Azubike, Directors: Banji Fehintola, Kola Owodunni, Gilles Vaes, Vivien Shobo, Hamda Ambah, Ijeoma Taylaur, Mike Chilton, Boo Hock Khoo, Daniel Mueller.

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