

REGULATORS APPROVE MERGER BETWEEN ACCESS BANK ZAMBIA LIMITED AND AFRICAN BANKING CORPORATION ZAMBIA LIMITED

Access Bank PLC (the Bank) announced on October 25, 2021, that it has executed a binding agreement with Atlas Mara Limited on a proposed merger between African Banking Corporation Limited ('Atlas Mara Zambia') and the Bank's subsidiary in Zambia, Access Bank Zambia Limited (Access Zambia).

We are pleased to announce that Access Zambia has received final regulatory approval from the Central Bank of Zambia for the acquisition and merger of Atlas Mara Zambia into its existing operations ('the Transaction').

The Central Bank of Nigeria and Common Market for Eastern and Southern Africa Competition Commission had earlier granted their 'no objection' to the Transaction in 2022.

Access Zambia will now move towards integrating and merging Atlas Mara Zambia into its operations, which is expected to create one of the top five banks in Zambia.

The Transaction is expected to be completed in Q3, 2023.