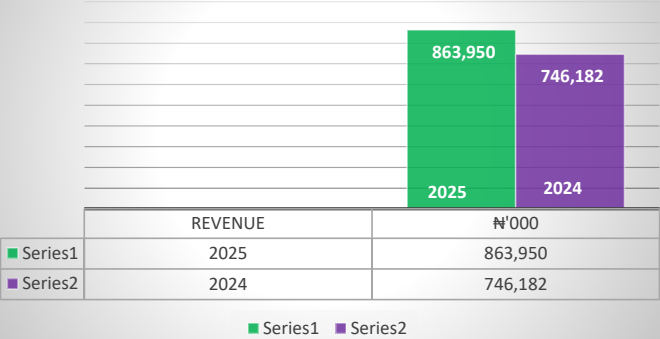


OKITIPUPA OIL PALM PLC

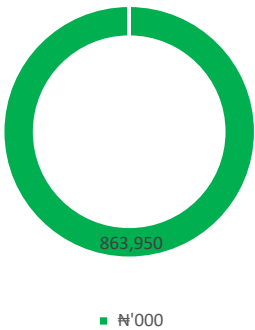
**MANAGEMENT ACCOUNTS
PERIOD ENDED 31ST MARCH, 2025**

Q1 2025 RESULTS AT GLANCE

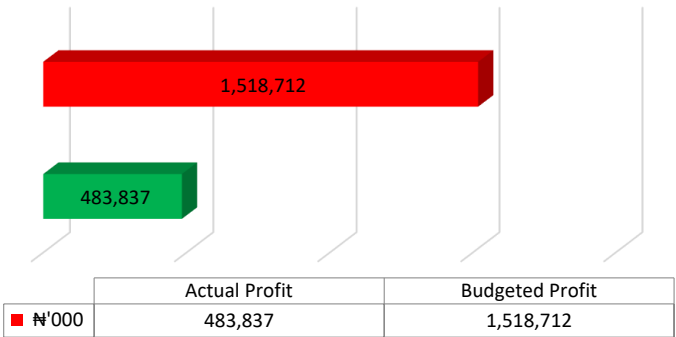
Q1 2025 vs Q1 2024 Revenue



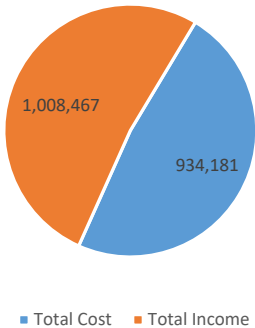
Q1 2025 Revenue



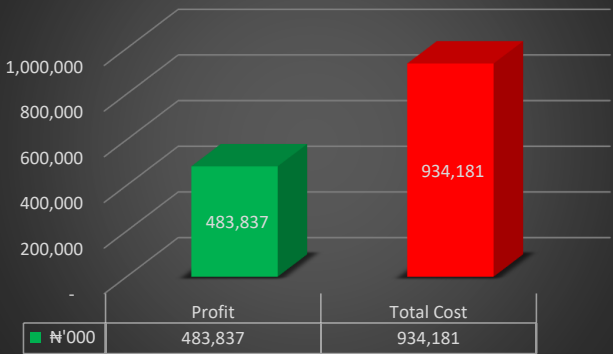
N'000



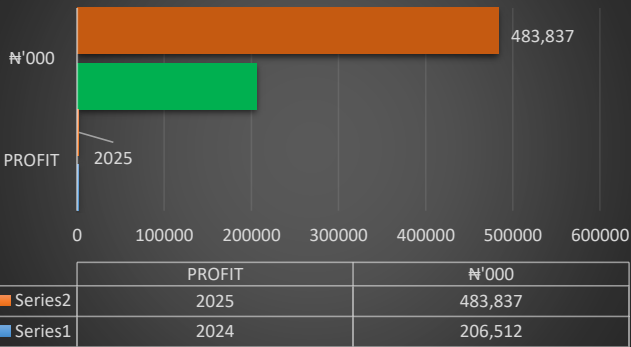
Total Income vs Total Cost



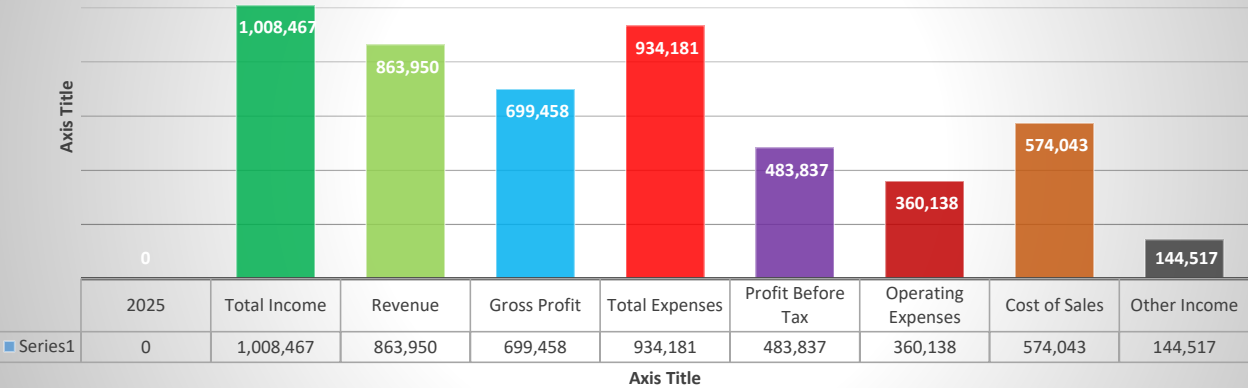
Q1 2025 Profit vs Total Cost



Q1 2025 vs Q1 2024 Profits



Q1 2025 Variables



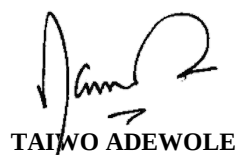
OKITIPUPA OIL PALM PLC
PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31ST MARCH, 2025

			YEAR	2025	Budget			YEAR	YEAR		
			2025	Budget	Variance	Variance		2025	2024	Variance	Variance
			N'000	N'000	N'000	%		N'000	N'000	N'000	%
Revenue	24		863,950	2,627,430	- 1,763,480	-67%		863,950	746,182	117,768	16%
Direct Costs	26	-	574,043	- 596,292	22,249	4%	-	574,043	- 315,543	- 258,500	-82%
Net Changes in Stock (Increase/Decrease)			379,348	-	379,348	0%		379,348		379,348	0%
Stock Differences Gain/Losses			30,203	-	30,203	0%		30,203		30,203	0%
Gross Profit			699,458	2,031,138	- 1,741,231	-86%		699,458	430,639	268,819	62%
Net Operating Expenses	27	-	360,138	- 523,176	163,038	31%	-	360,138	- 245,395	- 114,743	-47%
Other Incomes	25		144,517	10,750	133,767	1244%		144,517	21,268	123,249	580%
Profit on continuing operations before tax			483,837	1,518,712	- 1,034,875	-68%		483,837	206,512	277,325	134%
Income Tax Payable			60,480	203,122	142,643	70%		60,480	25,814	34,666	134%
Operating Profit after Tax			423,357	1,315,590	- 892,232	-68%		423,357	180,698	242,659	134%

OKITIPUPA OIL PALM PLC

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2025

		2025	2024	Change	Change
	NOTE	N'000	N'000	N'000	%
CAPITAL EMPLOYED					
FIXED ASSETS					
Property, Plant and Equipment	1	1,497,064	923,151	573,913 ↑	62%
Bearer's Plant	2	970,818	841,666	129,152 ↑	15%
Biological Assets	3	334,957	173,360	161,596 ↑	93%
Capital Work in Progress	4	985,703	340,124	645,579 ↑	190%
Deferred Asset	6	-	116,950 -	116,950 ↓	-100%
Investment	7	224	149	75 ↑	50%
		3,788,764	2,395,400	1,393,364 ↑	58%
CURRENT ASSETS					
Prepayments	8	62,730	99,579 -	36,848 ↓	-37%
Fixed Deposit	21	2,064,291	57,242	2,007,049 ↑	3506%
Inventories	9	482,647	83,520	399,127 ↑	478%
Other Receivables	10	733,547	43,820	689,727 ↑	1574%
Cash and Bank Balances	11	33,382	147,317 -	113,935 ↓	-77%
		3,376,598	431,478	2,945,120 ↑	683%
TOTAL ASSETS		7,165,362	2,826,878	4,338,484 ↑	153%
EQUITY AND LIABILITIES					
Equity					
Ordinary Share Capital	12	248,856	57,662	191,195 ↑	332%
Share Premium	12	3,118,436	110,502	3,007,934 ↑	2722%
Deposit for Shares	13	14,000	14,000	-	0%
Retained Earnings	14	1,830,866	962,141	868,726 ↑	90%
Other Reserves		110	110	-	0%
		5,212,269	1,144,414	4,067,854 ↑	355%
NON CURRENT LIABILITIES					
Deferred Tax Liabilities	5	329,145	145,035	184,110 ↑	127%
CURRENT LIABILITIES					
Trade payables	15	567,263	394,889	172,374 ↑	44%
Post-employment benefit	16	54,027	43,796	10,231 ↑	23%
Statutory Obligations	17	337,769	159,449	178,320 ↑	112%
Accruals	18	87,192	89,342 -	2,150 ↓	-2%
Bank Overdrafts	19	15,206	15,206	-	0%
Licence Fees Received in Advance/Customer	20	484,009	802,464 -	318,455 ↓	-40%
Unclaimed Dividend	22	18,003	6,469	11,534 ↑	178%
Income Tax Proposed	23	60,480	25,814	34,666 ↑	134%
		1,623,948	1,537,428	86,520 ↑	6%
TOTAL LIABILITIES		1,953,093	1,682,463	270,630 ↑	16%
TOTAL EQUITY AND LIABILITIES		7,165,362	2,826,878	4,338,484 ↑	153%



TAIWO ADEWOLE
MD/CEO

FRC/2020/PRO/DIR/003/00000021511



DOLAPO ADEWOLE
CHIEF FINANCE OFFICER

OKITIPUPA OIL PALM PLC

				2,025		
1	PROPERTY, PLANT AND EQUIPMENT	INITIAL COST	ADDITIONS	TOTAL COST	ACC. DEPR.	NBV
	PROPERTY	'N'000	'N'000	'N'000	'N'000	'N'000
	Freehold Land	2,640	-	2,640	-	2,640
	Leasehold Land	360,618	-	360,618	32,746	327,872
		363,258	-	363,258	32,746	330,511
	ROADS & BRIDGE					
	Roads, Paths, Bridges and Culv	582,650	-	582,650	127,583	455,066
		582,650	-	582,650	127,583	455,066
	BUILDINGS					
	Estate Buildings and Structure	29,986	-	29,986	23,084	6,902
	Mill Buildings	4,050	-	4,050	1,565	2,485
	Head Office Buildings	15,342	-	15,342	5,205	10,136
	Tennis Court Fencing	32	-	32	32	0
	Landscaping & Beautification	6,403	-	6,403	3,779	2,623
		55,812	-	55,812	33,665	22,147
	PLANT AND MACHINERY					
	Tractors and Other Agric Impl	65,139	-	65,139	65,139	0
	Generator Set -CHQ	20,209	-	20,209	7,805	12,403
	Mill Plant and Machinery	184,127	72,081	256,208	184,154	72,055
	Jetties and Boats	3,919	-	3,919	3,919	0
	Connection to NAT Grid	14,159	11,917	26,076	3,480	22,596
	Steam Boiler	61,649	-	61,649	61,649	0
	CHQ Mini Mill Rehabilitation	29,142	2,274	31,416	6,175	25,241
	C.W.I.P - Mini Mill Rehab.	-	-	-	-	-
	Ipoke Mill Rehabilitation	210,753	-	210,753	35,324	175,428
		589,096	86,272	675,368	367,645	307,723
	FURNITURE & EQUIPMENT					
	Workshop Machinery and Tools	1,991	-	1,991	1,991	0
	Laboratory Equipment	4,322	-	4,322	2,378	1,945
	Hospital Equipment	39	-	39	39	0
	Household Furniture & Equip.	20,456	180	20,636	12,469	8,168
	Fire Fighting Equipment	32	-	32	32	0
	Computer Equipment	26,842	1,840	28,682	10,738	17,944
	Office Equipment	55,419	-	55,419	35,574	19,845
		109,100	2,020	111,120	63,219	47,901
	INTANGIBLE ASSETS					
	Mobile Network	344	-	344	262	82
	Website Development	486	-	486	358	128
	Other Intangible Assets	36,804		36,804		36,804
		37,634	-	37,634	620	37,015
	MOTOR VEHICLE					
	Motor Vehicles	434,469	9,040	443,509	149,703	293,806
	Motorcycles	6,195	2,580	8,775	5,879	2,895
		440,664	11,620	452,284	155,583	296,701
	TOTAL (PPE)	2,178,212	99,912	2,278,124	781,061	1,497,064

INITIAL COST	ADDITIONS	TOTAL COST	ACC. DEPR.	NBV
-------------------------	------------------	-----------------------	-----------------------	------------

2 BEARER'S PLANT

Mature Plantation (Palm Trees)	1,039,214	45,655	1,084,869	-	215,493	869,376
Plantatn. Rehab-Palm Trees	134,637	-	134,637	-	45,235	89,403
New Plantation Development	16,362	-	16,362	-	4,323	12,039
TOTAL	1,190,212	45,655	1,235,868	-	265,050	970,818

3 BIOLOGICAL ASSETS

Produce Growing on Tree	338,340	-	338,340	-	3,383	334,957
-------------------------	---------	---	---------	---	-------	---------

4 CAPITAL WORK IN PROGRESS

Nursery Development	167,873	4,348	172,221			172,221
New Plantation Dev - Iyansan 2	159,905	-	159,905			159,905
Intervention Mill-Ikoya	386,921	-	386,921			386,921
Intervention Mill-Apoi	87,792	-	87,792			87,792
Intervention Mill-Iyansan	100,237	-	100,237			100,237
Intervention Mill-Ilutitun	78,627	-	78,627			78,627
TOTAL	981,355	4,348	985,703	-		985,703

GRAND TOTAL (PPE, BIOLOGICAL ASSETS AND CAPITAL WORK IN PROGRESS)

4,349,779	149,915	4,499,695	-	1,046,111	3,453,584
------------------	----------------	------------------	----------	------------------	------------------

2,025 **2,024**
'N'000 **'N'000**

5 DEFERRED TAX ASSET/LIABILITIES

Deferred Tax Liabilities	348,909					164,798
Deffered Taxation	- 19,764					- 19,764
	329,145					145,035

6 DEFERRED ASSET

Everest Project(Core investor)	-					116,950
	-					116,950

7 INVESTMENT

Investmt Sovereign Trust Insura	224					149
	224					149

8 PREPAYMENTS (SCH 9)

62,730 **99,579**

9 STOCK INVENTORY

Stock: Special Palm Oil-CHQ	218,754					14,040
Stock: Special Palm Oil-Ipoko	-					6,380
Stock: Technical Palm Oil-CHQ	-					
Stock: Ashes	51					
Stock: CHQ Sludge	- 36					30
Stock: Ipoko Sludge	-					60
Stock: F. F. B (Fresh Fruit Bunches)	226,483					19,836
Stock: Uncracked Kernel- CHQ Mini Mill	6,063					4,500
Stock: Uncracked Kernel- Ipoko Mill						1,200
Stock: Fibre	1,200					
Production WIP A/C	- 13,064					
Stores: Agro Chemical	16,218					23,099
Stores: Stationaries/Printings	1,595					1,484
General Material Store	-					
Stock: CHQ Seedlings	25,382					12,891
	482,647					83,520

10 OTHER RECEIVABLES

Staff Loan and Advances (Sch. 1)	213,031					32,865
Other Receivables (Sch.2)	520,516					10,955
	733,547					43,820

11 BANK AND CASH BALANCES

Polaris Bank	13,150	74,231
Polaris Bank Acct. 1399	0	0
Polaris Bank PLC (Receivership Acct)	5	5
Wema Bank Plc Ore (0124296086)	457	457
Wema Bank Plc Ore (0126044401)	1,012	-
First Monument City Bank 2	3,184	3,184
FCMB (Lagos)409626	434	7,442
Eco Bank PLC	7	7
Eco Bank PLC 1	5	5
Eco Bank PLC 2	30	30
Eco Bank PLC 3	5	5
Eco Bank PLC 4	4	4
Access Bank -6705	5,612	1,085
First Bank PLC, Igbokoda	204	212
First Bank PLC, OPA (20206)	2,772	32,304
First Bank PLC, OPA (9065)	1,123	6,131
United Bank of Africa PLC-9967	9	9
United Bank of Africa PLC-9580	4,812	11,966
Union Bank of Nigeria(5045506)	551	9,990
Petty Cash	6	250
	-	
	33,382	147,317

12 SHAREHOLDERS' FUND

Share Capital:

Authorised:

Issued:

497,712,690 ordinary shares of 50k each 248,856,345	248,856	57,662
Share Premium	3,118,436	110,502

13 DEPOSIT FOR SHARES**14,000****14,000****14 RETAINED EARNINGS**

Retained Earning - b/f	- 50,045	- 50,045
Retained Earning - Current	1,457,554	831,487
Unappropriated profit brought forward	1,407,509	781,442
Profit before Tax for the period	483,837	206,513
	1,891,346	987,955
	1,891,346	987,955
Income Tax Payable	60,480	25,814
Retained Earning After Tax	1,830,866	962,141

15 TRADE PAYABLES

Account Payable - Harvesting Contractors (SCH. 3)	86,622	23,324
Account Payable- Judgment Creditors (SCH. 4)	3,152	3,152
Account Payable- Sundry Creditors (SCH. 5)	477,489	368,413
	567,263	394,889

16 POST-EMPLOYMENT BENEFIT (SCH 7)**54,027****43,796****17 STATUTORY OBLIGATIONS (SCH. 6)****337,769****159,449****18 ACCRUALS (SCH. 8)****87,192****89,342**

19	BANK OVERDRAFTS		
	Unity Bank Plc A/c 000	<u>15,206</u>	<u>15,206</u>
		<u>15,206</u>	<u>15,206</u>
20	ADVANCED REVENUE		
	Licence Fees Received in Advance/Cust. Dep./ECL (SCH. 8)	<u>484,009</u>	<u>802,464</u>
	Total Deposits	<u>484,009</u>	<u>802,464</u>
21	FIXED DEPOSIT	2,064,291	<u>57,242</u>
22	UNCLAIMED DIVIDENDS	18,003	6,469
23	INCOME TAX PAYABLE		
	Income Tax for the period	<u>60,480</u>	<u>25,814</u>
		<u>60,480</u>	<u>25,814</u>

OKITIPUPA OIL PALM PLC
NOTES TO FINANCIAL STATEMENTS

	2,025	Budget			2,025	2,024	Variance	Variance
	N'000	N'000	N'000	%	N'000	N'000	N'000	%
24 SALES TURNOVER								
Turnover - Farm Licencing	539,543	404,244	135,299	33%	539,543	465,048	74,495	16%
Special Palm Oil (SPO)	19,930	1,103,788	- 1,083,858	-98%	19,930	130,721	- 110,791	-85%
Palm Kernel (PK) Uncracked	33,341	24,420	8,921	37%	33,341	11,930	21,411	179%
Fresh Fruit Bunches (FFB)	265,256	973,358	- 708,102	-73%	265,256	136,168	129,088	105%
Other By-Products	560	1,620	- 1,060	-65%	560	1,610	- 1,050	-65%
Sales of Seedlings	5,320	120,000	- 114,680	-96%	5,320	705	4,615	15%
	863,950	2,627,430	- 1,763,480	-67%	863,950	746,182	117,768	16%
25 OTHER INCOMES								
Other Income	675	1,250	- 575	-46%	675	675	-	0%
Interest On Fixed Deposit	98,542	8,750	89,792	1026%	98,542	343	98,199	28630%
Registration Fees	45,300	750	44,550	5940%	45,300	20,250	25,050	124%
	144,517	10,750	133,767	1244%	144,517	21,268	123,249	580%
26 DIRECT COSTS	574,043	596,292	22,249	4%	574,043	315,543	- 258,500	-82%
Net Changes in Stock (Increase/Decrease)	379,348	- -	379,348	0%	379,348	- -	379,348	0%
Stock Differences Gain/Losses	30,203	- -	30,203	0%	30,203	- -	30,203	0%
27 ADMINISTRATIVE OVERHEADS	360,138	523,176	163,038	31%	360,138	245,395	- 114,743	-47%

OKITIPUPA OIL PALM PLC

		2,025	2,024
SCH. 1	ACCOUNTS RECEIVABLE - Staff and Others	'N'000	'N'000
	Staff Loan	9,373	12,697
	Staff PTA Account	74,467	18,495
	Salary/ Personal Advance	3,454	1,329
	Fixed Deposits Interest Receiv	125,722	330
	Dividend receivables	14	14
		213,031	32,865
SCH. 2	ACCOUNT RECEIVABLE - Trade & others		
	Advances Payable (Suppliers)	10,451	10,451
	Deferred License Payment	368,476	
	Withholding Tax.receivable	38,368	-
	Licensee FFB Supply- CHQ Mill	145	89
	Account Pay: DCSL Ltd	-	26
	Account Pay: J-K Gadzama	411	161
	Acct Pay: Qoram Hosp & Logisti	161	161
	Acct. Pay: T.C Maduson Nig Ltd	68	68
	Accrued Registration Fees	4,500	-
	Acct Payable: DA Afreak	100	-
	Acct Pay- NIFOR	24,024	
	Acct. Pay: Fred Enterprise	-	
	Account Pay- Macrison Inv. Co. Ltd	198	-
	Westgate Technologies Ltd	0	-
	Account Pay-Tao-Khem Chemical Co. Ltd	10,340	-
	Account Pay-Chief Ajana Olajide & Co	60,000	
	Laurels Ventures	3,275	
		520,516	10,955
SCH. 3	ACCOUNTS PAYABLE -Harvesting Contractor		
	Account Payabl- Harvester Cont	86,622	23,324
SCH. 4	ACCOUNT PAYABLE - JUDGMENT CREDITORS		
	Account Pay-Jdgt Cre-Moronfolo	152	152
	Account Pay- Jud-Cre: Ajisomo	2,000	2,000
	Acct Pay-Jdg-Cre: Titi Omosowo	1,000	1,000
		3,152	3,152
SCH. 5	ACCOUNT PAYABLE - SUNDRY CREDITORS		
	Customers' Prepayments	106,887	129,335
	Account Payable-Slashing	73,894	96,103
	Licensee FFB Supply-Ipoke Mill	801	1,356
	Account Payable (Creditors)	23,270	24,837
	Account Payable (Landowners)	288	288

Account Pay- Osborne Laws	3,600	650
Account Pay- Tolu Adamu Associates	53,275	
Account Payable- Chris Ogunban	1,613	1,613
Account Payable-SIAO & Partner	1,375	1,375
Kaleidoscope Media	444	444
Account Payable-Leruze multina	96	96
Account Payable-Tunbar Printin	74	74
MIDAS IMAGE & MEDIA SOLUTIONS	759	810
Acct Payable: Abioye Abdulraza	3,400	500
Acct Payable: Pentabon Ltd	638	638
Acct Payable-Equita Law	2,174	394
Account Pay: DCSL Ltd	3,788	-
Account Pay: Yinka Muyiwa Cham	182	3,932
Account Pay: Global Moaste	53	53
Account Payable - Greenwich Registrar Data Solution	-	
Acct Payable: Akinmameji Bamid	0	0
Account Pay-Around D Cloc	10,982	7,510
Account Payable-Komsven Multi	12,206	3,656
Acct Payable: DA Afreak	-	1,462
Acct Payable: Green Agric Deve	911	1,430
Acct Payable: Mabbis Precision International	22,716	23,716
Account Pay: Ernest & Young	38	288
Account Payable: Provision for Audit Fee (2023)	22,063	40,000
Account Payable: Libra Graphic	39	39
Acct Pay-Eahis Global Tech	35	35
Acct Pay- Mac Tay Limited	61	2,558
Acct Pay-J. A. Oars Consulting	6,271	53
Acct Pay-Walls&Colours Interio	5,138	1,830
Acct Payable: Zippo Security	107	107
Acct Pay: Obongbotako Latima	348	348
Acct Pay: Haven Lift Global Co	125	125
Acct Pay: AXA Mansard Health L	1,083	1,210
Acct. Payable: KPMG Advisory	7,865	980
Account Pay-Judah tribe	17	18
Acct Pay: First Rainbow Carpet	174	174
Customers Deposit	-	5,248
Acct Payable: Babatunde Ogunwo	3,496	3,496
Acct Payable: Salty Figo Enterprise	19,575	-
Ranti Moronkeji & Co Chartered	1,427	1,085
Account Pay: Regency Law Firm	4,246	2,210
Acct payable: GOD Protocols	0	978
Allumium Blindind	579	579
Awolowo & Sons	344	344
Acct Pay- Ridges Insurance	9,968	-
Account Payable: Kekere James	0	0
Account Payable: Real Plus Concept	0	0
Account Pay-Road Rehabilitation	18,069	6,437
Anchor Insurance Company	12	-

Account Pay- R.T Briscoe	12,385	-
Account Pay-Agroexchange Tech. Ltd	7,803	-
Account Pay-Pink Nominee Ltd	0	-
Account Pay-Victory Crystal Inv.	5,000	-
Account Pay- Schemes Dev. Ltd	1,615	-
Account Pay-Bridgmead Limited	563	-
Account Pay-Nova Technologies Ltd	4,992	-
Account Pay-Century 21	9	
Account Pay- Janbuz Engineering Construction	12,222	
Account Pay-Evacuation Contractors	3,398	
Account Pay- Idowu Mafimisebi	5,000	
	477,489	368,413

SCH. 6 ACCOUNTS PAYABLE - STATUTORY OBLIGATIONS

Withholding Tax.	147,917	86,467
FIRS -Company Income Tax	158,597	34,433
FIRS - Education Tax	39,264	21,684
P.A.Y.E	-	7,930
Value Added Tax	-	-
Industrial Training Fund	7,587	7,587
Development Levy	1,201	1,330
NPTF	47	18
	337,769	159,449

SCH. 7 POST-EMPLOYMENT BENEFIT

Pension Fund -Employees' Contr	50,433	43,796
Pension - Employers' Contr	3,593	
	54,027	43,796

SCH. 8 ACCRUALS

Accrued Entitl & Gratuity-Curr	49,284	50,156
Net Salaries & Wages Payable	7,547	77
Asset in Clearing A/C	3,165	-
Provision for AGM	25,000	25,000
Prov. Leave Allowance	-	1,356
Prov. Pension Employers Contri	2,196	270
Prov. Audit Fee and Exp	-	5,370
Prov. Tax Consultancy Exp.	-	2,113
Prov. Other Professional Fees	-	5,000
	87,192	89,342

SCH. 9 ACCOUNTS PAYABLE - CUSTOMER DEPOSITS

Customer Deposit	83,701	
Deffered License Payment	195,907	708,641
Expected Credit Loss	204,400	93,823
	484,009	802,464

SCH. 10 PREPAYMENTS

Account Payable: NIFOR	-	24,024
R3 Consulting Ltd	-	36,804
Directors Fee paid in Advance	-	38,750
Prepaid Clearing and Forwarding Charges	1,570	-
Prepaid Peppercorn Rent	61,161	-
	62,730	99,579

SCH. 11 FIXED DEPOSIT

GTI Asset Management Trust Ltd	2,064,291	-
	2,064,291	-

SCH. 12 UNCLAIMED DIVIDEND

18,003	6,469
---------------	--------------

OKITIPUPA OIL PALM PLC

2,025

2,024

SCH. 13 PRODUCTION OVERHEADS

Manual Clearing of Plantation	-	22
Harvesting Cost	241,451	72,745
Field Supervision Expenses	1,652	1,275
Security Expenses-Plantation	122,713	88,056
Printing/Stationery-Mill/Estat	-	689
Packing Materials -Plastic Keg	31	49
Total	365,847	162,836

SCH. 14 MILLING / SEEDLING COSTS

Nursery Development Expenses	-	626
Seedling Development Cost	869	269
Sales Commission	495	
Mtce & Sanitation	329	
Mill Consumable-CHQ Local Mill	20,854	86,911
Mill Consumable- Ipoke Mill		50,550
Cost - Sludge	- 9	
Cost - Kernel	- 13	
Evacuation Expenses	24,478	
Wages: Ipoke Mill	-	1,773
Wages: Agric/Nursery	4,066	2,169
Repairs Gen, Sets-Mills	125	216
Harvesting Cost-CHQ	-	737
Slashing Cost	102,060	
Wages: Fresh Fruit Bunches - Irele	-	15
Harvesting Cost-Iyansan	-	60
Safety & Protective Clothing Mill	10,000	
Total	163,253	143,325

Net Changes in Stock (Increase/Decrease)	379,348	-
Stock Differences Gain/Losses	30,203	-

SCH. 15 Depreciation & Amortization Charges On:

Operational Assets & Matured Plantations	44,942	9,382
--	--------	-------

SCH. 16 ADMINISTRATIVE OVERHEADS

Pensions - Employers Contribut	11,598	2,196
Wages	2,571	
Leave Allowance	7,366	2,340
Staff Per Diem	2,440	4,375
Staff Salaries and other allowances	51,213	37,652
Website Renewal	-	1,306

Office Expenses CHQ	457	253
Insurance Premium Expenses	21,787	14,407
Own Electricity Generation	10,031	5,754
CHQ/Residential Security Exp	4,850	2,927
Repairs Water Supply and Res	600	277
Electrical Expenses	663	404
Public Relation	24,505	25
Vehicle Licence Particulars	25	
House Rent	1,050	500
Land Use Charge	2,200	
Printing and Communication Expenses	6,121	1,309
Reimbursable Expenses	-	
Directors' emoluments & other entitlements	9,750	58,954
Enumeration Expenses	-	
HMO / Medical Expenses	84	3,321
Company Secretarial Fess	-	10,885
Legal Fees & Expenses	33,244	7,758
Hospitality and Trade Expenses	2,810	2,717
Audit Fees and Expenses	-	5,370
Subscriptions, Awards and Donation	43	
Business Premises Levy	820	1,000
NYSC Allowance	189	271
SIWES	13	
CIT Expenses	-	2,113
Advertisement & Publicity	3,400	6,009
Vehicles Fueling and Expenses	17,493	10,735
Vehicles Repairs and Expenses	5,988	
Motorcyle Repair	1,264	361
Hotel & Travelling Expenses	11,343	10,204
Car Hire	-	718
Human Resources Development	22,518	426
Bank Charges and Commissions	3,557	1,498
General Consultancy	21,500	1,928
Fine and Penalty	-	1,000
Landowners Expenses	2,791	70
Peppercorn Rent	8,968	
PAYE Expenses	-	
Gratuity Retirement and Redund	-	989
House Equipment/materials	-	679
Repairs Buildings CHQ Estate	114	499
Household Equipment Maintenanc	53	60
CHQ Repair Water Supply & Resources	17	
Gen. Set Repairs/Services	90	
Depreciation & Amortization	26,395	5,510
Other Professional fees & exp	-	7,264
NIWA Levy	710	
Corporate Soc. Responsibilitie	39,442	30,160

Miscellaneous Expenses
CHQ Mtce & Sanitation
Total

-
70
360,138

944
227
245,395