

**WEEKLY MARKET SUMMARY**

Friday, 15 Sep, 2023

**OTC SECURITY ADMISSION**

NASD is pleased to announce the security admission of LAGOS BUILDING INVESTMENT COMPANY PLC (LBIC) PLC to the NASD OTC Securities Exchange.

**NASD: SDBICPLC**

**Company Name:** LBIC PLC  
**Symbol Code:** SDBICPLC


**Background:**

Lagos Building Investment Company PLC (LBIC) was established as a corporate entity on the 14th of February 1980 to provide Mortgage Finance Facilities to allottees of the various Low-Cost Housing Schemes built by the Lagos State Government (between 1979-1983). With the promulgation of the Mortgage Institution Act No.53 of 1980, the company became a full-pledged Primary Mortgage Bank (PMB). Subsequently, it extended granting of mortgages to the middle-income segment of the population. LBIC is an accredited Primary Mortgage Bank (PMB) certified to operate in Nigeria by the Central Bank of Nigeria (CBN) and vastly experienced in the provision of mortgage banking services.

**Summary**

Issued Share of 50k admitted (Units):	3,882,047,223
Admission Price (₦):	2.4
Market Capitalisation of LBIC PLC (₦):	9,316,913,335.20

**MARKET SNAPSHOT**

	WEEK 37	WEEK 36	Change	% Change
NASD SECURITIES INDEX	805.65	796.04	9.61	↑ 1.21
NASD PENSION INDEX	133.50	130.09	3.41	↑ 2.62
MARKET CAPITALISATION (₦ Tn)	1.14	1.12	0.02	↑ 2.05
TOTAL VOLUME TRADED	4,720,019	7,418,240	(2,698,221.0)	↓ (36.37)
TOTAL VALUE TRADED	113,255,062.85	153,973,888.95	(40,718,826)	↓ (26.45)
NUMBER OF DEALS	91	68	23	↑ 33.82
NUMBER OF TRADED STOCKS	13	12	1	↑ 8.33

**WEEK ADVANCER(S)**

SECURITY	CLOSE (₦)	OPEN (₦)	CHANGE (₦)	%CHANGE
ARADEL HOLDINGS PLC	564.71	507.01	57.70	↑ 11.38%
INDUSTRIAL AND GENERAL INSURANCE PLC	0.23	0.21	0.02	↑ 9.52%
FOOD CONCEPTS PLC	1.39	1.27	0.12	↑ 9.45%
FRIESLAND CAMPINA WAMCO NIGERIA PLC	75.90	73.29	2.61	↑ 3.56%
CENTRAL SECURITIES CLEARING SYSTEM PLC	17.50	17.00	0.50	↑ 2.94%

**WEEK DECLINER(S)**

SECURITY	CLOSE (₦)	OPEN (₦)	CHANGE (₦)	%CHANGE
AIR LIQUIDE PLC	5.00	5.50	-0.50	↓ -9.09%
11 PLC	144.40	172.00	-27.60	↓ -16.05%

**TRADES EXECUTED**

SECURITY NAME	TRADES	VOLUME	VALUE (₦)
ARADEL HOLDINGS PLC	29	104,741	57,773,024.25
CENTRAL SECURITIES CLEARING SYSTEM PLC	6	1,874,731	32,807,929.00
FRIESLAND CAMPINA WAMCO NIGERIA PLC	22	139,748	10,468,815.70
11 PLC	10	58,661	9,008,704.40
NASD PLC	11	95,998	1,232,428.00
LIGHTHOUSE FINANCIAL SERVICES PLC	1	1,896,000	948,000.00
AIR LIQUIDE PLC	4	180,490	902,644.00
INDUSTRIAL & GENERAL INSURANCE PLC	2	350,000	80,990.00
GEO-FLUIDS PLC	2	7,450	21,083.50
FOOD CONCEPTS PLC	1	5,000	6,950.00
MASS TELECOMMUNICATION & INNOVATION PLC	1	5,000	2,250.00
GOLDEN CAPITAL PLC	1	2,000	2,000.00
UBN PROPERTY COMPANY PLC	1	200	244.00

**CLOSING PRICES, OUTSTANDING BIDS & OFFERS**

SECURITY	CLOSE PRICE (₦)	Outstanding Bids		Outstanding Offers	
		Volume	Highest Bid price (₦)	Volume	Av. Offer Price (₦)
11 PLC	144.40	8,971	210.00	8,971	195.00
ACCESS BANK PLC	9.68	2,050	10.65	-	-
ACORN PETROLEUM PLC	0.34	100,000	0.18	60,000	0.37
AFRILAND PROPERTIES PLC	3.42	9,977,503	3.42	-	-
AG MORTGAGE BANK PLC	0.52	-	-	-	-
AIR LIQUIDE PLC	5.00	10,000	6.00	10,000	6.00
ARADEL HOLDINGS PLC	564.71	527,992	520.00	10,874	621.00
CAPITAL BANCORP PLC	2.20	-	-	-	-
CENTRAL SECURITIES CLEARING SYSTEM PLC	17.50	866,314	17.20	1,275,000	18.82
CITITRUST HOLDINGS PLC	13.50	-	-	1,172	13.52
COSTAIN (WEST AFRICA) PLC	0.50	50	0.50	-	-
CR SERVICES (CREDIT BUREAU) PLC	1.90	50	1.90	-	-
CR SERVICES (CREDIT BUREAU) PLC CLASS A	1.00	-	-	-	-
CR SERVICES (CREDIT BUREAU) PLC CLASS B	1.00	-	-	-	-
DUFIL PRIMA FOOD PLC	9.00	2,500	9.90	-	-
FAMAD NIGERIA PLC	1.25	10,000	1.35	-	-
FAN MILK PLC	20.00	5,050	22.00	-	-
FIRSTTRUST MORTGAGE BANK PLC	0.47	-	-	212,759	0.43
FOOD CONCEPTS PLC	1.39	151,050	1.15	5,000	1.39
FREE RANGE FARMS PLC	1.00	50	1.00	-	-
FRIESLAND CAMPINA WAMCO NIGERIA PLC	75.90	283,735	72.00	137,944	79.10
FUMMAN AGRICULTURAL PRODUCT IND. PLC	1.58	10,050	1.74	-	-
GEO-FLUIDS PLC	2.83	-	-	10,502,422	2.91
GOLDEN CAPITAL PLC	1.00	1,050	1.10	96,450	1.00
GREAT NIGERIA INSURANCE PLC	0.50	50	0.50	-	-
INDUSTRIAL AND GENERAL INSURANCE PLC	0.23	12,818,550	0.22	120,000	0.25
IPWA PLC	0.50	2,000,000	0.50	-	-
INTERNATIONAL PACKAGING IND. OF NIG PLC	0.30	500,050	0.50	-	-
LAGOS BUILDING INVESTMENT COMPANY PLC	2.40	-	-	-	-
LIGHTHOUSE FINANCIAL SERVICES PLC	0.50	50	0.50	-	-
MASS TELECOM INNOVATION PLC	0.45	-	-	159,950	0.45
MIXTA REAL ESTATE PLC	1.50	1,172,510	1.50	17,990	1.65
NASD PLC	12.65	12,000	12.65	780	13.90
NEWREST ASL NIGERIA PLC	11.00	278,379	12.10	-	-
NIGERIA MORTGAGE REFINANCE COMPANY PLC	5.50	5,050	5.65	-	-
PURPLE REAL ESTATE INCOME PLC	5.20	-	-	1,907,557	5.20
NIPCO PLC	86.52	2,150	78.00	-	-
RESOURCERY PLC	0.41	-	-	764,209	0.41
RIGGS VENTURES WEST AFRICA PLC	0.95	-	-	-	-
THE INFRASTRUCTURE BANK PLC	0.52	3,000,050	0.52	-	-
UBN PROPERTY PLC	1.11	136,613,200	1.22	-	-
VFD GROUP PLC	244.88	-	-	287,276	244.88
VITAL PRODUCTS PLC	2.10	100,500	2.12	-	-

**Disclaimer**

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